

TO: FINANCE, INSURANCE & PERSONNEL COMMITTEE
FROM: CLERK/TREASURER & DEPUTY CLERK/TREASURER
SUBJECT: 2022 BUDGET DELIBERATIONS SUMMARY MEMO OF SUBMITTAL
DATE: AUGUST 26, 2021

ADDRESSING QUESTIONS POSED & FINANCE COMMITTEE FOLLOW-UPS

- 1. DEPICTING CONTEMPLATED 2022 NEW DEBT @ 2%.** As revised by Finance Committee action , the capital fund calls for new debt in 2022 of \$1,146,472. This contemplated debt, previously presented in chart form, is shown as numeric values.

Payment Every Year **\$127,632.75**
Total of 10 Payments **\$1,276,327.47**
Total Interest **\$129,855.47**

Amortization Schedule

	Beginning Balance	Interest	Principal	Ending Balance
1	\$1,146,472.00	\$22,929.44	\$104,703.31	\$1,041,768.69
2	\$1,041,768.69	\$20,835.37	\$106,797.37	\$934,971.32
3	\$934,971.32	\$18,699.43	\$108,933.32	\$826,038.00
4	\$826,038.00	\$16,520.76	\$111,111.99	\$714,926.01
5	\$714,926.01	\$14,298.52	\$113,334.23	\$601,591.79
6	\$601,591.79	\$12,031.84	\$115,600.91	\$485,990.87
7	\$485,990.87	\$9,719.82	\$117,912.93	\$368,077.94
8	\$368,077.94	\$7,361.56	\$120,271.19	\$247,806.76
9	\$247,806.76	\$4,956.14	\$122,676.61	\$125,130.14
10	\$125,130.14	\$2,502.60	\$125,130.14	\$0.00

- 2. FUEL ACROSS DEPARTMENTS.** Goal: at a uniform cost application.

8/26/2021																	(a)
			2014	13-14	2015	14-15	2016	15-16	2017	16-17	2018	17-18	2019	18-19	2020	19-20	2021
ACCT NO	TITLE	FUND	ACTUAL	% change	ACTUAL	% change	ACTUAL	% change	ACTUAL	% change	ACTUAL	% change	ACTUAL	% change	ACTUAL	% change	ACTUAL
100-52-5211-342	POLICE PATROL GAS & OIL	Gen. Police	15,313	-13.9%	11,207	-26.8%	9,779	-12.7%	10,045	2.7%	10,263	2.2%	11,147	8.6%	7,670	-31.2%	6,148
100-53-5324-342	MACH & EQUIP GAS & OIL	Gen. DPW	22,086	-8.0%	11,776	-46.7%	16,309	38.5%	13,998	-14.2%	16,025	14.5%	15,328	-4.4%	17,489	14.1%	8,655
100-53-5347-342	TREE & BRUSH CHIPPER GAS	Gen. DPW	1,043	-42.3%	597	-42.8%	409	-31.4%	830	102.9%	915	10.2%	1,104	20.6%	808	-26.8%	709
220-52-5227-342	GAS & OIL	FIRE / EMS	9,233	0.0%	7,135	-22.7%	6,257	-12.3%	7,194	15.0%	8,374	16.4%	9,020	7.7%	6,581	-27.0%	5,350
225-53-5324-342	MACH & EQUIP GAS & OIL	PARKS	0	-	0	-	3,631	-	1,729	-52.4%	1,935	12.0%	1,927	-0.4%	1,875	-2.7%	1,787
TOTAL			47,675	-21.6%	30,716	-35.6%	36,385	18.5%	33,796	-7.1%	37,512	11.0%	38,526	2.7%	34,423	-10.6%	22,649
Notes:			(b) 93	-7.0%	61	-34.4%	51	-16.4%	59	15.7%	68	15.3%	64	-5.9%	60	-6.3%	
(a) '21 actuals as of August																	
(b) fuel price change '13=100 eia.gov annual average \$/gal																	

3. COMMITTEE FOLLOW UP ITEMS.

City of Waterloo - Finance Committee
2022 Budget Deliberations **Follow-ups**
8/26/2021 2:30 PM

Request #	Request Date	Requester	Request Of	The Request	Follow-up Action	Follow-up Date	Notes
1	07/15/21	TT	Police Chief	Provide a plan for siren replacement	Updated map showing two siren coverage provided.	8/20/2021	Future year capital plan action?
2	07/15/21	TT	Parks Coordinator	Provide greater justification description for capital items	Provided. Posted to miView and Plan-It (mh)	7/28/2021	
3	07/15/21	JQ & CK	Fire Chief	Justification for replacing all garage doors when one is in disrepair; WFD should reflect this in a different year			
4	07/15/21	??	Clerk/Treas.	Present target figures and an assignment / reservation of dollars strategy; plus 8/26 create account for General Fund related to fund policy range			
5	08/19/21	CK	Clerk/Treas.	Present fuel account items across all funds to arrive at uniform cost application	8/26 MEMO	8/26/ MEMO	
6	08/19/21	TT	Police Chief	Provide new estimate for radio maintenance			
7	08/19/21	TT	Library Director	Forward a lower figure for 812-41-4111-000			
8	08/19/21	TT	Kunkel Eng.	Fund 400 Leschinger Street add-in estimate	Request to Mitch Leisses		
9	08/24/21	CK	Parks Coordinator	Check 225-55-5522-110			
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