

TO: FINANCE, INSURANCE & PERSONNEL COMMITTEE
FROM: CLERK/TREASURER & DEPUTY CLERK/TREASURER
SUBJECT: 2022 BUDGET DELIBERATIONS SUMMARY MEMO
DATE: OCTOBER 19, 2021

COMMITTEE UPDATE MEMO

Posted on the website and attached here for the Committee consideration are updated materials. See attached.

1. Committee Actions Report
 - a. Please review and consider approval for items added since the last Committee meeting. Do so would move the Committee to the position of finalizing its budget recommendation to the City Council.
2. Committee Follow-Up Items Report
 - a. Items have been addressed, with the exception of looking at municipal building parking policy.
3. All Funds Combined Report
 - a. The report shows the General Fund and Capital Funds balanced and all other funds as Committee action has directed.
4. Tax Levy By Funds Trends Over Time And Current Trends
 - a. The 2022 municipal levy increase is less than the allowable increase per the State Levy Limits. It raises property taxes overall by 0.5%.
5. 2022 Capital Expenditure Summaries
 - a. Fund 400 Debt Breakdown. Show how the quantity of new debt is calculated.
 - b. Projects & Funding Sources by Department
6. All Funds Detail Report
 - a. Use this report to quickly locate any line item value across all funds. Please use the one-page All Fund Combined Report for summary information by Fund.