

CITY OF WATERLOO - 2021-2022 DRAFT BUDGET
APPLICATION OF AND RESERVATION OF FUND BALANCES

11/5/2020 11:29

ZEROED OUT			PREVIOUS	SURPLUS FUNDS		FUNDS	NOTE
PREVIOUS LINE ITEM	FUND NAME	DESCRIPTION	CATEGORY	SUBMITTED	APPLIED	RESERVED	
100	GENERAL FUND	FUNDS APPLIED TO BUDGET	Revenue	38,000	38,000		Application of previously reserved fund balance for retiree health premiums
220	FIRE AND EMS	FUNDS APPLIED TO BUDGET	Revenue	281,113	80,000		Application of previously reserved fund balance to fund 2021 parking lot capital expense; reduced as radio funding is borrowed dollars not fund balance
220	FIRE AND EMS	TRUCK REPLACE CAPITAL CONTRIB	Expenditure	110,000		110,000	Reservation for future apparatus purchase
225	PARKS	SURPLUS MONIES	Expenditure	25,000		25,000	The reservation was changed becoming a direct transfer from the Capital Fund to the Parks Fund
400	CAPITAL PROJECT FUND	SURPLUS MONIES	Revenue	0	672,467		Application of previously reserved fund balance for debt payments which was relocated to General Fund when debt was restructured (2020) and moved out in time
400	CAPITAL PROJECT FUND	SPECIAL FUNDS SQUAD CAR	Expenditure	0		25,000	Reservation for future squad purchase
400	CAPITAL PROJECT FUND	SPECIAL FUNDS DPW EQUIPMENT	Expenditure	50,000		50,000	Reservation for future Public Works Dept. equipment purchase
400	CAPITAL PROJECT FUND	SPECIAL FUNDS EMER GOVT SIREN	Expenditure	1,000		1,000	Reservation for future siren purchase
412	TAX INCREMENTAL FINANCE No. 2	SURPLUS MONIES	Revenue	0	69,394		Committee Activity Item #65 Application of fund balance so revenues equal expenditures. (A) A portion of Clerk/Treasurer's salary; & (B) \$71,489 for 203 East Madison Street project, added.
812	LIBRARY	SURPLUS MONIES	Revenue	15,000	19,093		Committee Activity Item #66 Applying fund balance revenue to fund budgeted capital improvements.