

NOTICE IS HEREBY GIVEN that on Thursday, November 17, 2022 at 7:00 p.m. in the Council Chambers of the Municipal Building, a public hearing on the proposed City of Waterloo budget will be held. The proposal, in detail, is available for inspection at the City Clerk's Office from 8:00 a.m. to 4:30 p.m. on Monday through Friday.

More information available at www.waterloowi.us.

CITY OF WATERLOO - 2023 PROPOSED BUDGET - AS PROPOSED

General Fund

Revenue Descriptions:	2022 Budget	2022 Projected	2023 Budget Proposed	Budget % Change
Taxes (Other than Property Taxes)	\$ 282,100	\$ 278,910	\$ 279,900	-1%
Intergovernmental Revenue	\$ 420,723	\$ 415,836	\$ 474,112	13%
Licenses & Permits	\$ 58,095	\$ 67,474	\$ 55,329	-5%
Fines & Forfeitures	\$ 18,488	\$ 15,399	\$ 19,100	3%
Public Charges for Service	\$ 197,379	\$ 198,000	\$ 197,890	0%
Miscellaneous Revenues	\$ 15,100	\$ 19,000	\$ 15,100	0%
Other Financing Sources	\$ 4,200	\$ 4,200	\$ 4,300	2%
Total Revenues	\$ 996,085	\$ 998,819	\$ 1,045,731	5%

Expenditure Descriptions:	2022 Budget	2022 Projected	2023 Budget Proposed	Budget % Change
General Government	\$ 395,403	\$ 397,586	\$ 389,800	-1%
Public Safety	966,393	863,882	1,078,676	12%
Public Works	714,562	714,097	746,355	4%
Health & Human Services	4,652	4,652	4,652	0%
Culture, Recreation & Education	3,000	30,000	-	-100%
Conservation & Development	13,091	10,685	3,331	-75%
Other Financing Uses	35,000	35,000	35,000	0%
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Total Expenditures	\$ 2,132,101	\$ 2,055,902	\$ 2,257,814	6%
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Excess(Deficiency) of Revenues	\$ (1,136,016)	\$ (1,057,083)	\$ (1,212,083)	7%
Over Expenditures				-
				-
Surplus Funds Applied	56,229	-	39,256	-30%
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Local Property Taxes (General Fund Only)	1,079,787	1,079,792	1,172,827	9%
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Net Surplus (Deficit)	\$ -	\$ 22,709	\$ -	