

NOTICE IS HEREBY GIVEN that on Thursday, November 16, 2023, at 7:00 p.m. in the Council Chambers of the Municipal Building, a public hearing on the proposed City of Waterloo budget will be held. The proposal, in detail, is available for inspection at the City Clerk's Office from 8:00 a.m. to 4:30 p.m. on Monday through Friday. More information available at www.waterloowi.us.

CITY OF WATERLOO - 2024 PROPOSED BUDGET - AS PROPOSED

General Fund

Revenue Descriptions:	2023 Budget	2023 Projected	2024 Budget Proposed	Budget % Change
Taxes (Other than Property Taxes)	\$ 279,900	\$ 279,900	\$ 252,000	-10%
Intergovernmental Revenue	474,112	490,112	563,417	19%
Licenses & Permits	55,329	52,673	41,244	-25%
Fines & Forfeitures	19,100	15,959	17,100	-10%
Public Charges for Service	197,890	196,890	202,395	2%
Miscellaneous Revenues	15,100	220,000	130,798	766%
Other Financing Sources	4,300	38,832	35,000	714%
Total Revenues	\$ 1,045,731	\$ 1,294,367	\$ 1,241,954	19%

Expenditure Descriptions:	2023 Budget	2023 Projected	2024 Budget Proposed	Budget % Change
General Government	\$ 389,800	\$ 432,544	\$ 480,974	23%
Public Safety	1,078,676	877,211	1,163,190	8%
Public Works	746,355	809,945	790,534	6%
Health & Human Services	4,652	5,582	6,082	31%
Culture, Recreation & Education	-	700	6,650	-
Conservation & Development	3,331	8,946	-	-100%
Other Financing Uses	35,000	35,000	35,000	0%
				-
Total Expenditures	\$ 2,257,814	\$ 2,169,929	\$ 2,482,430	10%
				-
Excess(Deficiency) of Revenues	\$ (1,212,083)	\$ (875,562)	\$ (1,240,477)	2%
Over Expenditures				-
				-
Surplus Funds Applied	39,256	-	-	-100%
				-
Local Property Taxes (General Fund Only)	1,172,827	1,172,827	1,240,477	6%
				-
Net Surplus (Deficit)	\$ -	\$ 297,265	\$ 0	

CITY OF WATERLOO - 2024 BUDGET ALL FUNDS - AS SUBMITTED
10/26/2023 14:10
All Governmental and Proprietary Funds Combined

2024 Dept. Submittal

Finance Comm. Deliberations

Fund #	Fund Name	ESTIMATED 12/31/2023	Revenues	Expenditures	Rev > Exp	Fund Balance Applied	2024 Budget Yr Property Taxes	2023 Curr Yr Property Taxes	% Change
100	General Fund	\$1,194,523	\$2,482,430	\$2,482,430	(\$0)		\$1,240,477	\$1,172,827	5.77%
200	Cable TV Fund	\$42,900	\$50,065	\$50,065	\$0			\$0	0.00%
220	Waterloo Fire & EMS Dept. Fund	\$702,674	\$823,156	\$823,156	\$0	\$ 148,511	\$291,231	\$292,317	-0.37%
225	Special Revenue Fund - Parks	\$50,950	\$391,057	\$391,057	\$0	\$ 21,010	\$113,018	\$106,010	6.61%
300	Debt	\$0	\$616,976	\$616,976	\$0		\$422,586	\$438,264	-3.58%
400	Capital Projects Fund	\$1,495,000	\$1,163,004	\$1,163,004	\$0			\$0	0.00%
402	Special Assessments	\$29,607	\$1,200		\$1,200	\$ -		\$0	0.00%
412	TIF District No. 2 Fund	\$501,306	\$196,307	\$52,799	\$143,509		\$49,956	\$49,956	0.00%
413	TIF District No. 3 Fund	\$27,935	\$104,960	\$118,870	(\$13,910)	\$ 13,910	\$52,000	\$72,156	-27.93%
414	TIF District No. 4 Fund	\$60,468	\$38,038	\$24,350	\$13,688		\$36,000	\$50,357	-28.51%
600	Community Development Authority	\$42,852	\$55,120	\$4,520	\$50,600		\$2,120	\$2,120	0.00%
650	Contingency Fund	\$0	\$35,000	\$35,000	\$0				
812	Special Revenue Fund - Library	\$206,141	\$390,428	\$395,470	(\$5,042)	\$ 5,042	\$205,000	\$205,000	0.00%
	Waterloo Utilities	\$16,373,855	\$7,088,767	\$6,375,168	\$713,599			\$0	
	TOTALS 2023 Finance Committee	\$20,728,211	\$13,436,509	\$12,532,865	\$903,644	\$188,473	\$2,412,388	\$2,389,007	0.98%
NOTES: as provided by Dept. Heads; FC actions with data from Waterloo Utilities					\$ -				

			Revenues	Expenditures
100	GENERAL FUND BREAKDOWN		\$2,482,430	
	Clerk			\$536,054
	Mayor			\$8,470
	Police			\$1,140,990
	Public Works			\$796,916