

**CITY OF WATERLOO COMMON COUNCIL**  
**MEETING MINUTES: April 15, 2019**

Digital audio files are archived with these written minutes additionally serving as the official record.

CALL TO ORDER, PLEDGE OF ALLEGIANCE AND ROLL CALL. The Clerk/Treasurer called the meeting to order at 7:00 p.m. in the absence of the Mayor and Council President. Alderpersons present: Osborn, Quimby, Griffin, Thomas and Stinnett. Absent: Petts with one vacancy. Others present: WLOO videographers; Diane Graff of the Courier; Utility Superintendent Barry Sorenson; Parks Coordinator Gabe Haberkorn; James & Mary Rhyner; Dale Van Holten; Jason Schoenwetter and Clerk/Treasurer Mo Hansen. The pledge of allegiance was recited.

PUBLIC COMMENT. None.

**NEW BUSINESS**

- a. Resolution #2019-08 Tax Incremental District #1 Termination And Authorizing Associated Actions Concurrent With Termination On Or Before An Annual Wisconsin Statutory Deadline Of April 15<sup>th</sup>.  
DISCUSSION: Replying to a Griffin question, Quimby said the Department of Revenue had changed its interpretation of how computer aid should be handled post-closure. Dawn Gunderson with the Ehlers & Associates had relayed information that computer aid, set by a revised formula, would continue as aid from the state to the City of Waterloo, new information different from previous reviewed by the Finance, Insurance & Personnel Committee in prior months. Hansen said before closure funds would be transferred from the General Fund to TID #1 to make it whole for a \$162,000 inter-fund loan. Hansen described how all residual TID #1 funds would be transferred to TID #2 as allowed by the donor/recipient established in a 2011 amendment, thus bringing the closure balance to zero. In response to Thomas questions, it was noted that the estimated pay-off of remaining TID #1 debt was \$194,350; the inter-fund TID #3 to TID #1 loan was \$162,000 and the projected transfer to TID #2 was \$621,092. In reply to a Stinnett question Hansen said if a project for a property currently located in the District came to light, a new district could be created. MOTION: Moved by Quimby, seconded by Griffin to adopt the resolution. ROLL CALL VOTE: Ayes: Osborn, Quimby, Griffin, Thomas, Stinnett with Petts absent and one vacancy. Motion carried.

ADJOURNMENT. Moved by Thomas, seconded by Griffin to adjourn. Motion carried. Time: 7:19 p.m.



Attest:  
Mo Hansen, Clerk/Treasurer