

CITY OF WATERLOO FINANCE, INSURANCE & PERSONNEL COMMITTEE: MEETING MINUTES

June 16, 2022

[a digital recording of this meeting also serves as the official record]

1. CALL TO ORDER AND ROLL CALL. Thomas called the meeting to order at 6:01p.m. Members in person or remote: Thomas and Kuhl. Absent: Weihert. Other attending in person or remote: Mayor Quimby; Police Chief Sorenson; Deputy Clerk/Treasurer Tschanz; Public Works Director; Utility Superintendent Sorenson; City Clerk Ritter; Library Director Mountford; Waterloo Utilities Office Mgr Bisco; David Ferris from Ehlers.
2. APPROVAL OF MEETING MINUTES: Motion to approve May 19, 2022 & June 7, 2022 MOTION: [Kuhl/Thomas] to approve all meeting minutes as listed. VOICE VOTE: Motion carried.
3. PUBLIC COMMENT. None.
4. OLD BUSINESS
 - a. Update of Municipal Code 57 Fire Department - tabled until July 21, 2022 meeting[Kuhl/Thomas] Voice Vote: Motion carried.
 - b. Update Ordinance 2007-22 – tabled until July 21, 2022 meeting with above.
5. NEW BUSINESS
 - a. May 2022 Financial Statements: General Disbursements \$554,009.32; Payroll \$78,736.75 & Clerk Treasurer's Report [[see on municipal website](#)] MOTION: [Kuhl/Thomas] to recommend to Council to approve. VOICE VOTE: Motion carried.
 - b. 2nd Tranche of ARPA Funds Discussion. \$174,430.15. Tschanz stated we have until 2024 to spend. Question came up regarding investment of money. Tschanz will check into that.
 - c. Waterloo Utilities borrowing with the City for Jefferson St. Project- [Kuhl/Thomas] move to last item on agenda. Voice Vote. Motion carried.
 - i. Updated information from 4/21/2022 meeting Motion [Thomas/Kuhl] Reconsidered adding utility loan to City Jefferson St. Project. Utility will still pay their portion of the loan. City could ask them to pay their portion sooner and they would. Ferris stated this shouldn't make a difference for loan rates for the City. Voice Vote: motion carried.
 - d. Resolution 2022-20 Budget Amendement #1 Cable TV and Library just rerouting dollars and clearing up questions. Contingency fund to be funded for general fund. The original plan was to fund to help with the expenditure constraint. No action taken at this time.
 - e. Resolution 2022-21 Contingency Funds-Parks Diverse Electric Invoice. Unclear why this would be coming out of the contingency fund. Send back to Gabe for clarification.
6. FUTURE AGENDA ITEMS AND ANNOUNCEMENTS
 - a. Committee Calendar (for reference)
 - b. 2023 Budge Calendar – Tschanz to meet with department heads first.
7. ADJOURNMENT. MOTION: [Kuhl/Thomas] To adjourn. VOICE VOTE: Motion carried. Approximate time 6:45 pm

Jeanne Ritter
Clerk/Deputy Treasurer