



136 North Monroe Street
Waterloo, WI 53594
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www.waterloowi.us

**PUBLIC NOTICE OF A COMMITTEE MEETING OF THE
CITY OF WATERLOO COMMON COUNCIL**
Special Meeting

Pursuant to Section 19.84 Wisconsin Statutes, notice is hereby given to the public and news media, that a public meeting will be held to consider the following:

COMMITTEE: FINANCE, INSURANCE & PERSONNEL COMMITTEE
DATE: October 27, 2022
TIME: 5:30 p.m.
LOCATION: Municipal Building Council Chamber, 136 N. Monroe Street
via remote conference or in-person for participants and public

Join Zoom Meeting <https://us02web.zoom.us/j/82191203417?pwd=ditzMkt2eGJKRHN4ak1PbWoxOUM0dz09>
Meeting ID: 821 9120 3417 Passcode: 309772
Dial by phone +1 312 626 6799 US (Chicago)

- 1) CALL TO ORDER AND ROLL CALL
- 2) PUBLIC COMMENT
- 3) OLD BUSINESS
 - a) Budget Deliberations
- 4) NEW BUSINESS
- 5) FUTURE AGENDA ITEMS AND ANNOUNCEMENTS
- 6) ADJOURNMENT

Jeanne Ritter
Clerk/ Deputy Treasurer

Committee Members: Thomas, Weihert and Kuhl

Posted, Emailed & Distributed: 10/27/2022

PLEASE NOTE: It is possible that members of and possibly a quorum of members of other governmental bodies of the municipality may be in attendance at the above meeting(s) to gather information. No action will be taken by any governmental body other than that specifically noticed. Also, upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through appropriate aids and services. For additional information or to request such services please contact the clerk's office at the above location.

GLBudgetDepartment.DepartmentName = Capital-No DPW_PD{,}Police-Capital{,}DPW-Capital & GeneralLedgerPeriod.GLPeriod = 23

Acct#	Title	Step	Budget	Projected	Current Actual	Current Budget	PY Actual	PY Budget
400 - CAPITAL PROJECT FUND								
Revenue								
400414111000	GENERAL PROPERTY TAX	1-Dept	0.00	0.00	0.00	0.00	0.00	0.00
400434327000	STATE COMPUTER AID	1-Dept	287,441.00	0.00	287,441.00	287,441.00	211,094.00	211,094.00
	8/16/2022 Mike Tschanz		2023 number- Oct 1st update					
400434328000	WHEEL TAX	1-Dept	47,000.00	0.00	29,831.13	47,000.00	48,497.63	47,000.00
400434349000	STATE GRANT BUSINESS INCUBATOR	1-Dept	0.00	0.00	0.00	0.00	0.00	0.00
400434350000	DPW SOIL TESTING PECFA GRANT	1-Dept	0.00	0.00	0.00	0.00	0.00	0.00
400434351000	STATE AID MSIP	1-Dept	0.00	0.00	0.00	0.00	0.00	0.00
400434352000	STATE AID LRIP	1-Dept	127,500.00	0.00	0.00	0.00	0.00	0.00
400434353000	STATE AID HIGHWAYS	1-Dept	250,839.00	0.00	188,129.25	242,244.47	256,829.81	242,244.47
	8/16/2022 Mike Tschanz		2023 Actual as budgeted number					
400434358000	LEAD REPLACEMENT PRGM REVENUE	1-Dept	0.00	0.00	0.00	0.00	0.00	0.00
400434359000	DEPOSITS FROM SUBDIVIDERS	1-Dept	0.00	0.00	0.00	0.00	0.00	0.00
400434369000	STATE/CO AID LAW ENFORCEMENT	1-Dept	0.00	0.00	0.00	0.00	0.00	0.00
400434371000	COUNTY AID ROADS/BRDGS	1-Dept	0.00	0.00	0.00	0.00	0.00	0.00
400434372000	GRANT/AID	1-Dept	0.00	0.00	69,975.00	0.00	102,711.90	100,000.00
400434380000	ARPA FUNDS	1-Dept	0.00	0.00	174,430.15	0.00	33,391.20	33,391.20
400464632000	SUBDIVIDER REIMBURSE FEES	1-Dept	0.00	0.00	0.00	0.00	0.00	0.00
400484800000	MISC REVENUES	1-Dept	0.00	0.00	0.00	0.00	0.00	0.00
400484810000	INTEREST ON INVESTMENTS	1-Dept	0.00	0.00	0.00	0.00	0.01	0.00
400484830000	SALE OF CITY PROPERTY	1-Dept	0.00	0.00	0.00	0.00	0.00	0.00
400484831000	SALE OF PROPERTY LAW ENFORCEME	1-Dept	0.00	0.00	0.00	0.00	8,741.00	8,741.00
400484850000	DONATIONS	1-Dept	0.00	0.00	0.00	0.00	0.00	0.00
400484851000	DONATIONS - SKATEBOARD	1-Dept	0.00	0.00	0.00	0.00	0.00	0.00
400494910000	PROCEEDS LONG TERM DEBT PROJEC	1-Dept	0.00	0.00	1,940,000.00	1,467,957.00	471,168.99	45,000.00

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Acct#	Title	Step	Budget	Projected	Current Actual	Current Budget	PY Actual	PY Budget
	8/16/2022	Mike Tschanz		tbd				
400494913000	SUBDIVISION LOT SALES	1-Dept	0.00	0.00	0.00	0.00	155,250.00	0.00
400494917000	TRANSFER FROM TIF DISTRICT 1	1-Dept	0.00	0.00	0.00	0.00	0.00	0.00
400494918000	TRANSFER FROM IMPACT FEES	1-Dept	0.00	0.00	0.00	0.00	26.49	0.00
400494921000	TRANSFER FROM GENERAL FUND	1-Dept	0.00	0.00	0.00	0.00	142,000.00	142,000.00
400494924000	TRANSFER FROM UTILITY	1-Dept	0.00	0.00	0.00	0.00	0.00	0.00
400494925000	TRANSFER FROM OTHER FUNDS	1-Dept	0.00	0.00	0.00	0.00	0.00	0.00
400494930000	FUND BALANCE APPLIED	1-Dept	0.00	0.00	0.00	142,284.00	0.00	0.00
400494933000	FUTURE BORROWING	1-Dept	0.00	0.00	0.00	0.00	0.00	0.00
400494935000	DESIGNATED FUNDS APPLIED	1-Dept	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL: 400 - CAPITAL PROJECT FUND Revenue			712,780.00	0.00	2,689,806.53	2,186,926.47	1,429,711.03	829,470.67
Expenditure								
400515112320	LEGIS SUPPORT PR & PUB	1-Dept	450.00	0.00	466.96	450.00	154.50	450.00
400515130211	ATTORNEY ATTORNEY FEES	1-Dept	0.00	0.00	321.00	0.00	2,884.00	2,884.00
400535310215	ENG & ADMIN PROF FEES	1-Dept	0.00	0.00	140,718.44	139,125.60	175,853.12	138,810.83
400535370001	LEAD SERVICE REPLACE PROGRAM	1-Dept	0.00	0.00	105,218.10	0.00	102,711.90	100,000.00
400575701800	CAPITAL PROJ OUTLAY	1-Dept	0.00	0.00	0.00	0.00	0.00	0.00
400575701802	CAPITAL PROJ STREET CONST	1-Dept	440,000.00	0.00	2,091,445.18	1,575,465.60	558,968.69	684,940.00
	Waterloo Road		360,000.00					
	Seal Coating-Roads-TBD		80,000.00					
400575701808	CAP PROJ/MUNI BLDG/CLERK OFFIC	1-Dept	0.00	0.00	0.00	0.00	0.00	0.00
400575701809	CAPITAL PROJ DPW REMODEL	2-Comm	15,000.00	0.00	0.00	0.00	0.00	3,000.00
	8/9/2022	Mike Tschanz		Furnace Update-Jensen Quote Attached				
400575701814	CAPITAL PROJ M&E OUTLAY	1-Dept	0.00	0.00	0.00	0.00	0.00	0.00
400575701815	CAPITAL PROJ SIDEWALKS	1-Dept	0.00	0.00	0.00	0.00	0.00	0.00
400575701816	CAPITAL PROJ STORM SEWERS	1-Dept	0.00	0.00	0.00	0.00	0.00	0.00
400575701817	CAPITAL PROJ SQUAD CAR	1-Dept	36,000.00	0.00	0.00	0.00	41,958.22	41,958.22

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Acct#	Title	Step	Budget	Projected	Current Actual	Current Budget	PY Actual	PY Budget
400595925001	DEBT SERVICE FUND	1-Dept	497,362.51	0.00	241,013.02	300,735.27	334,116.57	346,621.00
	2020A Debt Payments		20,340.00					
	2020C Debt Payments		193,797.50					
	2021 Capital Bank Debt Payment		84,110.48					
	2022 Capital Bank Debt Payment		199,114.53					
400595926000	DEBT ISSUANCE COSTS	1-Dept	0.00	0.00	0.00	0.00	0.00	0.00
400595929001	TRANSFER TO DEBT SERVICE	1-Dept	0.00	0.00	0.00	0.00	0.00	0.00
400595930000	TRANSFER TO GENERAL FUND	1-Dept	0.00	0.00	0.00	0.00	0.00	0.00
400595940000	TRANSFER TO UTILITY	1-Dept	0.00	0.00	0.00	0.00	0.00	0.00
400595950000	TRANSFER TO PARKS	1-Dept	0.00	0.00	0.00	0.00	25,000.00	25,000.00
TOTAL: 400 - CAPITAL PROJECT FUND Expenditure			(1,058,812.51)	0.00	(2,631,075.36)	(2,183,926.47)	(1,354,875.13)	(1,450,864.05)
TOTAL: 400 - CAPITAL PROJECT FUND			(346,032.51)	0.00	58,731.17	3,000.00	74,835.90	(621,393.38)
			(346,032.51)	0.00	58,731.17	3,000.00	74,835.90	(621,393.38)

Proposed 2022 Capital Budgeted Items

<u>Dept</u>	<u>Description</u>	<u>Amount</u>	
CAP	Professional Fees-Engineering & Attorney	450	10/25/2022
CAP	DeYoung Project		10/25/2022
CAP	Treyburn Project		10/25/2022
PD	Squad Car	36,000	10/25/2022
PD	Cameras	0	10/25/2022
DPW	Furnace update	15,000	10/25/2022
DPW	Chipper Replacement	70,000	10/25/2022
DPW	23 Road Project-Waterloo Rd	360,000	10/25/2022
DPW	23 Slurry Sealing (Roads TBD)	80,000	10/25/2022
DPW	DPW Remodel	0	10/25/2022
EM	Emergency Govt Siren	0	10/25/2022
PARKS	Transfer to Parks	0	10/25/2022
DEBT	Transfer to Debt	497,363	10/25/2022
Total of Proposed Items		1,058,813	

Proposed Capital Funding Sources-2023

<u>Acct</u>	<u>Description</u>	<u>Amount</u>	
4327	State Computer Aid	287,441	10/25/2022
4328	Wheel Tax	47,000	10/25/2022
4353	State Highway Aid	250,839	10/25/2022
	LRIP Funding-Wtaerloo Rd	127,500	10/25/2022
4352	Hendricks State Aid	0	10/25/2022
Total of Budget Items		712,780	

Proposed Debt Proceeds - 2022 **346,033** 10/25/2022

Dollars must be used toward road project

10/27/2022 14:13

CITY OF WATERLOO - 2023 BUDGET ALL FUNDS - AS SUBMITTED
10/17/2022 16:56
All Governmental and Proprietary Funds Combined

2023 Dept. Submittal
 Finance Comm. Deliberations

Fund #	Fund Name	ESTIMATED 12/31/2022	Revenues	Expenditures	Rev > Exp	Fund Balance Applied	2023 Budget Yr Property Taxes	2022 Curr Yr Property Taxes
100	General Fund-10/5		\$2,257,158	\$2,257,815	(\$657)	\$ 35,400	\$1,176,027	\$1,079,787
200	Cable TV Fund		\$46,065	\$94,747	(\$48,682)	\$ 48,682		\$0
220	Waterloo Fire & EMS Dept. Fund-8/30		\$687,677	\$538,842	\$148,835		\$291,722	\$284,663
225	Special Revenue Fund - Parks-8/30		\$349,010	\$346,514	\$2,496		\$106,010	\$105,010
300	Debt-8/25		\$628,615	\$631,815	(\$3,200)		\$438,264	\$334,425
400	Capital Projects Fund-8/25		\$712,780	\$1,058,813	(\$346,033)			\$0
402	Special Assessments		\$1,200	\$0	\$1,200	\$ -		\$0
412	TIF District No. 2 Fund-9/14		\$153,775	\$49,263	\$104,512		\$49,956	\$81,308
413	TIF District No. 3 Fund-9/14		\$97,697	\$115,103	(\$17,406)		\$72,156	\$87,858
414	TIF District No. 4 Fund-9/14		\$29,042	\$25,650	\$3,392		\$50,357	\$28,120
600	Community Development Authority-9/14		\$4,520	\$4,520	\$0		\$2,120	\$4,650
650	Contingency Fund	\$0	\$35,000	\$35,000	\$0			
812	Special Revenue Fund - Library-8/25		\$401,375	\$565,940	(\$164,565)	\$ 164,565	\$205,000	\$210,500
	Waterloo Utilities					\$0		
TOTALS 2023 Finance Committee		\$0	\$5,286,014	\$5,726,472	(\$440,457)	\$203,537	\$2,391,612	\$2,216,321
NOTES: as provided by Dept. Heads; FC actions with data from Waterloo Utilities					\$ -			

		Revenues	Expenditures
100	GENERAL FUND BREAKDOWN	\$2,257,158	
	Clerk		\$444,313
	Mayor		\$8,470
	Police		\$1,056,476
	Public Works		\$748,555

Where did the increase come from

1,079,787 Last Year Base

1,500 Fire

2,530 CDA

9,710 Library

65,000 Property Tax Increase

17,500 Property Tax Increase

1,176,027