

Regular meeting of the Waterloo Water & Light Commission held January 2, 2024

The meeting was called to order by President Tom Bergan at 7:00pm at the Waterloo Utilities office. Present were Commissioners Vern Butzine, Devin Schumann, Tim Thomas, Chuck Wallace, and Superintendent Barry Sorenson.

Minutes

It was moved by Schumann, seconded by Butzine, to approve the minutes of the December 5, 2023 meeting. Motion carried.

Expenditures

It was moved by Schumann, seconded by Wallace, to approve the payment of the December bills as presented. Motion carried.

Citizen Input

None.

WWTP Pay Request

It was moved by Thomas, seconded by Butzine, to recommend approval of the Portzen's Pay Request #8 in the amount of \$1,173,460.82. Motion carried.

WWTP Clean Water Fund

It was moved by Thomas, seconded by Schumann, to recommend approval of the Clean Water Fund award of \$6,176,742, Phosphorus Principal Forgiveness \$369,209, General Principal Forgiveness \$1,451,884, Total Loan \$4,355,649, Composite Interest Rate 2.036%. Motion carried.

Insurance Settlement

It was moved by Wallace, seconded by Butzine, to approve the settlement with Artisan and Truckers Casualty Company for the damage to utility property on Hwy 19 on September 10, 2023. Motion carried.

JGP Land Development

The utility returned the down payment to JGP less engineering costs.

Property and Workers Comp Insurance Renewal

The commission was provided renewal and historical cost information.

General Information

The commission was informed of the status of the lift station replacement generator.

It was moved by Butzine, seconded by Wallace, to adjourn at 7:50pm. Motion carried.

Respectfully submitted,
Tim Thomas
Secretary

List of Bills

ACE Hardware	8.34	Northern Lake Service	48.52
APG of Southern Wisconsin	39.62	North Central Lab	1,844.61
Associated Trust Company	950.00	NWTC Bookstore	514.00
Axley Brynelson	369.60	Payment Service Network	101.95
Tom Bergan	105.00	Payroll	84,676.54
B&M Technical Services Inc	700.00	PSC	5,099.92
Border States	5,618.30	Piggly Wiggly	18.95
BP Credit Card Center	1,030.35	Portland Sanitary District	11,460.28
Vern Butzine	70.00	Portzen Construction	2,727,748.75
Charter Communications	244.96	Resco	1,140.80
City of Waterloo Treasurer	51,712.00	Seera	1,307.61
Crescent Electric	10,381.92	Devin Schumann	70.00
C&M Hydraulic Tool Supply	662.18	SJE Inc	12,406.00
CTW Corporation	4,500.00	Tim Thomas	70.00
Dorner Company	1,112.00	Town & Country Engineering	26,076.25
Frontier	447.44	United Liquid Waste Recycling	2,814.48
Forster Electrical Engineering	13,643.20	US Cellular	272.08
GFC Leasing	104.00	Unifirst Corp	404.85
GLS Utility LLC	797.00	UPS	99.92
Howie's Hardware	303.94	Visa	2,784.24
Infosend	989.89	Chuck Wallace	105.00
Irby	6,348.80	Waterloo Building Center	62.50
Jefferson Utilities	202.48	Waterloo Utilities	10,741.69
JGP Land Development LLC	132,690.25	WE Energies	882.18
Metalworx	730.00	Wisconsin Dept. of Revenue	4,184.93
		Wisconsin Rural Water Assn	480.00
		WPPI Energy	200,272.73
		Total Disbursements	\$3,329,450.05

Checking Account #102-613:

Balance 11/30/23	\$273,110.83
Deposits	3,323,015.37
Disbursements	(3,329,450.05)
Interest	451.44
Balance 12/31/23	<u>\$267,127.59</u>

WWTP Account #374-547 (DNR Replacement Fund)

Balance 11/30/23	\$556,582.20
Deposit/ (Withdrawal)	
Interest	1,654.50
Balance 12/31/23	<u>\$558,236.70</u>

Debt Service Account #3015323:

Balance 11/30/23	\$145,312.70
Deposit	49,210.00
Bond Payment	
Interest	564.08
Balance 12/31/23	<u>\$195,086.78</u>

Money Market Account #110-832:

Balance 11/30/23	1,108,459.76
Deposits	2,895,039.89
Transfer	(2,818,210.00)
Disbursements	
Interest	4,621.60
Balance 12/31/23	<u>\$1,189,911.25</u>

Transportation Fund

Balance 11/30/23	\$12,586.00
Transfer	
Balance 12/31/23	<u>\$12,586.00</u>

WWTP Interim Financing:

Balance 11/30/23	\$57,026.66
Transferred in	
Transferred out	
Interest	234.10
Service Charge	(6.52)
Balance 12/31/23	<u>\$57,254.24</u>

Avestar CD #3596 (Bond Reserve):

Balance 11/30/23	312,791.33
Interest	
Balance 12/31/23	<u>\$312,791.33</u>

CD #613386 (Bond Reserve):

Balance 11/30/23	224,180.21
Interest	
Balance 12/31/23	<u>\$224,180.21</u>