

Regular meeting of the Waterloo Water & Light Commission held November 5, 2024

The meeting was called to order by President Devin Schumann at 7:00pm at the Waterloo Utilities office. Present were Commissioners Vern Butzine, Pamela Kuhl, Tim Thomas, Chuck Wallace, Superintendent Barry Sorenson, Office Manager Joy Bisco, and Greg Geier, Van Holten's.

Election of Secretary

It was moved by Butzine, seconded by Thomas, to nominate Kuhl as Secretary. Motion carried.

Minutes

It was moved by Butzine, seconded by Wallace, to approve the minutes of the October 1, 2024 meeting. Motion carried.

Expenditures

It was moved by Thomas, seconded by Kuhl, to approve the payment of the October bills as presented. Motion carried.

Citizen Input

None.

Van Holten's Pretreatment Update

Greg Geier, Van Holten's, provided an update on their wastewater pretreatment facility. Van Holten's asked for a 60 day extension on penalties. The Commission asked for Van Holten's to return at the December meeting for an update.

3rd Qtr Financials

Joy provided a 3rd quarter financial review.

General Info

OMS estimated go live date is January. Commissioner Wallace asked for a Squire St water tower update.

It was moved by Butzine, seconded by Wallace, to adjourn at 8:01pm. Motion carried.

Respectfully submitted,
Pamela Kuhl
Secretary

<u>List of Bills</u>			
APG of Southern Wisconsin	40.52	Nile Xpedite Solutions	1,155.00
Aerzen USA Corp	110.29	North Central Lab	1,558.51
Alternative Technolgies Inc	286.00	North Lake Service	298.69
Badger Chevrolet	1,960.40	OpenPoint	2,995.00
Badger Pest Control	800.00	Payment Service Network	12.95
BMO	1,191.78	Piggly Wiggly	30.49
BMO Mastercard	1,140.49	Payroll	80,432.18
Baker Tilly	1,580.00	PSC	7,254.19
Border States	3,969.00	Peterson & Matz Inc	104.30
Charter Communications	254.96	Portland Sanitary District	11,901.90
City of Waterloo Treasurer	103,391.51	Portland Boosters 4-H	99.00
C&M Hydraulic Tool Supply	259.80	Portzen Construction	778,206.00
DNR	25.00	Resco	474.77
Diamond Business Graphics	497.16	Richter Heating & AC	1,961.89
DOA	3,971.92	Seera	1,330.19
Dorner Company	852.00	Stubby's Bowl	100.00
Ehlers	6.83	USA	329.70
Forster Electrical Engineering	6,841.25	United Liquid Waste Recycling	2,312.50
Frontier	469.40	Universal Recycling Technologies	731.16
GFC Leasing	115.00	University of Pittsburgh	1,000.00
GLS Utility LLC	1,297.50	US Cellular	222.27
Handy Appliance	656.00	Unifirst Corp	372.15
Hawkins Inc	1,304.18	UPS	169.90
Howie's Hardware	627.96	Waterloo Active Fire Dept	50.00
Infosend	1,191.65	Waterloo/Marshall Courier	124.00
Irby	1,410.50	Waterloo Building Center	77.50
Jeff Krueger Construction LLC	1,414.00	Wastewater Training Solutions	165.00
J&R Underground	51,061.30	Waterloo Utilities	12,045.56
Kpress and Trends	13.00	WE Energies	103.04
Kwik Trip	745.76	William/Reid	411.79
Madison Extinguisher Service	54.50	Wisconsin Dept. of Revenue	14,419.74
Madison Window Cleaning	723.98	Wisconsin Scrub & Sweep	4,999.00
MC Tools & Repair	3,334.19	WPPI Energy	255,272.66
Midwest Meter	21,384.00	Wisconsin State Lab of Hygiene	353.00
		Wolf Paving	367.92
		Total Disbursements	\$1,394,423.78
<i>Checking Account</i>			
Balance 9/30/24			\$605,453.66
Deposits			1,191,154.58
Disbursements			(1,393,883.67)
Interest			527.64
Balance 10/31/24			<u><u>\$403,252.21</u></u>
<i>WWTP DNR Replacement Fund</i>			
Balance 9/30/24			\$572,046.77
Deposit/ (Withdrawal)			(100.11)
Interest			1,472.86
Balance 10/31/24			<u><u>\$573,419.52</u></u>
<i>Debt Service Account</i>			
Balance 9/30/24			\$472,009.12
Deposit			44,347.00
Bond Payment/Svc Fees			(400,382.71)
Interest			934.27
Balance 10/31/24			<u><u>\$116,907.68</u></u>
<i>Money Market Account</i>			
Balance 9/30/24			1,642,599.29
Deposits			770,717.88
Transfer			(344,347.00)
Disbursements			(346.49)
Interest			4,589.32
Balance 10/31/24			<u><u>\$2,073,213.00</u></u>
<i>Transportation Fund</i>			
Balance 9/30/24			\$12,586.00
Transfer			
Balance 10/31/24			<u><u>\$12,586.00</u></u>
<i>WWTP USDA Bond Reserve:</i>			
Balance 9/30/24			\$59,510.18
Transferred in/out			
Interest			203.88
Service Charge			(6.83)
Balance 10/31/24			<u><u>\$59,707.23</u></u>
<i>Avestar CD #3596 (Bond Reserve):</i>			
Balance 9/30/24			327,309.26
Interest			3,151.58
Balance 10/31/24			<u><u>\$330,460.84</u></u>
<i>F&M CD #613386 (Bond Reserve):</i>			
Balance 9/30/24			236,821.04
Interest			
Balance 10/31/24			<u><u>\$236,821.04</u></u>
<i>Construction Acct:</i>			
Balance 9/30/24			
Transferred in			\$1,500.00
Interest			
Balance 10/31/24			<u><u>1,500.00</u></u>