

CITY OF WATERLOO FINANCE, INSURANCE & PERSONNEL COMMITTEE: MEETING MINUTES
December 17, 2020

1. CALL TO ORDER AND ROLL CALL. Thomas called the meeting to order at 6:00 p.m. Members present Thomas, Kuhl & Rhynes. Absent: none. Those also participating remotely or in-person: Paul Lessila R&R Insurance; Matt Becker Wisconsin League of Municipalities Mutual Insurance; Jason Navarro; Mayor Quimby; Library Director Kelli Mountford; Police Chief Denis Sorenson; Public Works Director Chad Yerges; and Clerk/Treasurer Hansen.
2. APPROVAL OF NOVEMBER 19, 2020 MEETING MINUTES (OPEN AND CLOSED SESSION). MOTION: Moved by Kuhl, seconded by Rhynes to approve the meeting minutes. VOICE VOTE: Motion carried.
3. PUBLIC COMMENT. None.
4. UNFINISHED BUSINESS
 - a. Review And Council Recommendation Of 2021 Insurance Renewal Policies, Paul Lessila, R&R Insurance Invited
 - i. Cyber-Liability Insurance Quote Consideration. MOTION: Moved by Rhynes, seconded by Kuhl to recommend Council approval of the 2021 insurance renewal as previously presented, also including the cyber-liability insurance quote from Chubb for \$4,016.70. VOICE VOTE: Motion carried.
5. NEW BUSINESS
 - a. November Financial Statements. MOTION: Moved by Kuhl, seconded by Rhynes to approve items 5ai, 5aai and 5aiii. ROLL CALL VOTE: Ayes: Kuhl, Rhynes and Thomas. Noes: none. Motion carried.
 - i. General Disbursements, \$130,197.65
 - ii. Payroll, \$70,450.04
 - iii. Treasurer's Report & Budget Reports
 - b. Resolution #2020-54 Amending The 2020 Budget. MOTION: Moved by Kuhl, seconded by Rhynes to recommend Council adoption of the resolution. VOICE VOTE: Motion carried.
 - c. Considering Department Head Reviews. MOTION: Moved by Kuhl, seconded by Rhynes to table the item to review the ordinance at the next meeting. VOICE VOTE: Motion carried.
 - d. 2021 Budget Process Debriefing. The 2021 budget process was reviewed. No action taken.
 - e. Review Of 2022 Budget Submittals. DISCUSSION: Committee members provided input into the process. Thomas said it was incomplete and failed. Kuhl called for achieving a two-year budget in the January – March period. Mountford said libraries do not know out-year revenue figures until at least February each year. No action taken.
6. FUTURE AGENDA ITEMS AND ANNOUNCEMENTS. None.
7. ADJOURNMENT. MOTION: Moved by Kuhl, seconded by Rhynes to adjourn. VOICE VOTE: Motion carried. The time was approximately 6:50 pm.



Mo Hansen
Clerk/Treasurer