

CITY OF WATERLOO FINANCE, INSURANCE & PERSONNEL COMMITTEE: MEETING MINUTES
March 19, 2020

1. CALL TO ORDER AND ROLL CALL. Thomas called the meeting to order at 6:00 p.m. Members present: Thomas, Kuhl & Griffin. Absent: none. Also participating remotely: Dawn Gunderson with Ehler's & Associates; Mayor Quimby and Clerk/Treasurer Hansen.
2. MEETING MINUTES APPROVAL – February 20, 2020. MOTION: Moved by Kuhl, seconded by Griffin to approve the minutes as presented. VOICE VOTE: Motion carried.
3. PUBLIC COMMENT. None.
4. UNFINISHED BUSINESS
 - a. Purchasing And Procurement Policy Review – Draft Amendment To Resolution #2009-33 And Examples From Other Communities. DISCUSSION: The Committee generally discussed the municipal policies. Thomas submitted policy examples from: Baraboo; Beaver Dam; Fircrest Washington; Lake Mills; Marshall; Sun Prairie and Watertown. No action taken.
5. NEW BUSINESS.
 - a. 2020 Finance Package Review -- Including Addressing General Fund Unassigned Balance Figure, TID #3 Interfund Transfers And Street Repair. DISCUSSION: Gunderson reported on need to remedy the negative fund balance for Parks and to remedy existing General Fund advances to TID #3. She noted opportunities to refund other existing debt. By Consensus: the body directed Gunderson to develop a 2020 debt financing plan.
 - b. Tax Incremental Finance Districts 2, 3 & 4, Return On Investment Reports. MOTION: Moved by Kuhl, second by Thomas table the report until a later meeting. VOICE VOTE: Motion carried.
 - c. February Financial Statements. MOTION: Moved by Griffin, seconded by Kuhl to recommend Council approval of the statements. VOICE VOTE: Motion carried.
 - i. General Disbursements - \$1,243,022.29 ***
 - ii. Payroll – \$67,929.36 ***
 - iii. Treasurer's Report & Budget Reports ***
6. FUTURE AGENDA ITEMS AND ANNOUNCEMENTS
 - a. Committee Calendar
7. ADJOURNMENT. MOTION: Moved by Kuhl, seconded by Griffin to adjourn. VOICE VOTE: Motion carried. The time was approximately 6:50 pm.



Mo Hansen
Clerk/Treasurer