

**CITY OF WATERLOO FINANCE, INSURANCE & PERSONNEL COMMITTEE: MEETING MINUTES**  
**April 2, 2020**

1. CALL TO ORDER AND ROLL CALL. Thomas called the meeting to order at 6:00 p.m. Members present: Thomas, Kuhl & Griffin. Absent: none. Also participating remotely: Dawn Gunderson with Ehler's & Associates; Mayor Quimby and Clerk/Treasurer Hansen.
2. MEETING MINUTES APPROVAL – February 20, 2020. MOTION: Moved by Kuhl, seconded by Griffin to approve the minutes as presented. VOICE VOTE: Motion carried.
3. PUBLIC COMMENT. None.
4. UNFINISHED BUSINESS
  - a. Purchasing And Procurement Policy Review – Draft Amendment To Resolution #2009-33 And Examples From Other Communities. MOTION: Moved by Kuhl, seconded by Griffin to table the agenda item. VOICE VOTE: Motion carried.
5. NEW BUSINESS
  - a. 2020 Financing Package (Review Of 2020 Financing Package). NOTE: includes addressing General Fund unassigned balance figure, TID #3 interfund transfers, street repair funding and items added in March at Mayor's request. Three resolutions below are the companion resolutions to this agenda item. DISCUSSION: Dawn Gunderson reviewed the preliminary sales package covering all three resolutions. Tim Thomas sought to increase the sum of Series A to borrow for 2019 Parks Department.
  - b. Resolution #2020-09 Providing for the Sale of Approximately \$855,000 Taxable General Obligation Promissory Notes, Series 2020A. MOTION: Moved by Kuhl, second by Griffin to add \$67,862 to the Series 2020A debt for 2019 advances to the Parks Department, and to recommend Council approval as amended. VOICE VOTE: Motion carried.
  - c. Resolution #2020-10 Providing for the Sale of Approximately \$945,000 Taxable General Obligation Refunding Bonds, Series 2020B. MOTION: Moved by Kuhl, second by Griffin to recommend Council approval. VOICE VOTE: Motion carried.
  - d. Resolution #2020-11 Providing for the Sale of Approximately \$1,170,000 General Obligation Promissory Notes, Series 2020C. MOTION: Moved by Kuhl, second by Griffin to recommend Council approval. VOICE VOTE: Motion carried.
  - e. Tax Incremental Finance Districts 2, 3 & 4, Return On Investment Reports. MOTION: Moved by Kuhl, seconded by Griffin to table the item due to time.
  - f. February Financial Statements. MOTION: Moved by Kuhl, seconded by Griffin to recommend Council approval of disbursements, payroll and the reports. VOICE VOTE: Motion carried.
    - i. General Disbursements - \$1,243,022.29 \*\*\*\*\*
    - ii. Payroll – \$67,929.36 \*\*\*\*\*
    - iii. Treasurer's Report & Budget Reports \*\*\*\*\*
6. FUTURE AGENDA ITEMS AND ANNOUNCEMENTS. ## Kuhl asked for committee consideration of Joint Review Board action on extending out tax incremental district #3 and outline in Gunderson's discussion.
7. ADJOURNMENT. MOTION: Moved by Kuhl, seconded by Griffin to adjourn. VOICE VOTE: Motion carried. The time was approximately 6:55 pm.



Mo Hansen  
Clerk/Treasurer