



136 North Monroe Street
Waterloo, WI 53594
Phone: (920) 478-3025
Fax: (920) 478-2021
www.waterloowi.us

PUBLIC NOTICE OF A COMMITTEE MEETING OF THE CITY OF WATERLOO COMMON COUNCIL

Pursuant to Section 19.84 Wisconsin Statutes, notice is hereby given to the public and news media, that a public meeting will be held to consider the following:

COMMITTEE: FINANCE, INSURANCE & PERSONNEL COMMITTEE
DATE: April 15, 2021
TIME: 6:00 p.m.
LOCATION: Municipal Building Council Chamber, 136 N. Monroe Street
via remote conference or in-person for participants and public

Join Zoom Meeting: <https://us02web.zoom.us/j/86557460145?pwd=OWdQc1J5SFdzT3RTWWZzaGIGZGQxZz09>
Meeting ID: 865 5746 0145 Passcode: 182436

Dial-in By Phone
+1 312 626 6799 US (Chicago)
Meeting ID: 865 5746 0145 Passcode: 182436

1. CALL TO ORDER AND ROLL CALL
2. APPROVAL OF MEETING MINUTES: April 1, 2021 And March 18, 2021 Closed Sessions
3. PUBLIC COMMENT
4. NEW BUSINESS
 - a. March Financial Statements ***
 - i. General Disbursements, \$231,254.55
 - ii. Payroll, \$73,668.80
 - iii. Preliminary Treasurer's Report & Budget Reports
 - b. 4/1 Finance Committee Follow-Up / Public Works And Allocation Of Dollars For Capital Purchases, Clarification
 - c. Review Of Debt Schedules & Debt Refunding Opportunities [§ 53-12](#)
 - d. Forms Review And Consideration Of Future Department Reviews
5. FUTURE AGENDA ITEMS AND ANNOUNCEMENTS
 - a. Committee Calendar (for reference)

6. ADJOURNMENT

Mo Hansen
Clerk/Treasurer

See Council Packet ** Digital Version As Stand Alone Document On Webpage
Committee Members: Thomas, Rhynes and Kuhl

Posted, Emailed & Distributed: 04/09/2021

PLEASE NOTE: It is possible that members of and possibly a quorum of members of other governmental bodies of the municipality may be in attendance at the above meeting(s) to gather information. No action will be taken by any governmental body other than that specifically noticed. Also, upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through appropriate aids and services. For additional information or to request such services please contact the clerk's office at the above location.

CITY OF WATERLOO FINANCE, INSURANCE & PERSONNEL COMMITTEE: MEETING MINUTES

April 1, 2021

1. CALL TO ORDER AND ROLL CALL. Thomas called the meeting to order at 5:30 p.m. Members present: Thomas, Kuhl & Rhynes. Absent: none. Those also participating remotely or in-person: Mayor Quimby; Fire Chief Benisch; Police Chief Sorenson and Clerk/Treasurer Hansen.
2. APPROVAL OF March 18, 2021 MEETING MINUTES. MOTION: Moved by Kuhl, seconded by Rhynes to approve the minutes. VOICE VOTE: Motion carried.
3. PUBLIC COMMENT. None.
4. UNFINISHED BUSINESS
 - a. Fire Department Radios, Fire Chief Request For Radio Purchasing Modifications. DISCUSSION: Chief Benish outlined a request to upgrade the overall radio purchase. He described additional headsets for truck operators and a more heat resistant radio model. He indicated Brandt communication from Janesville had incomplete information submitted with \$1,100 not shown. Reviewing the hand-out, Benisch said \$11,500 comes off the Jason Butzine meeting packet information. Benisch said total cost would be \$229,937.96. Thomas confirmed that borrowing would occur to fund 2021 radio purchases. Sorenson questioned borrowing for police radios. MOTION: Moved by Kuhl, seconded by Rhynes to authorize the revised expenditure of \$229,937.96. ROLL CALL VOTE: Ayes: Kuhl, Rhynes and Thomas. Noes: none. Motion carried.
5. FUTURE AGENDA ITEMS AND ANNOUNCEMENTS
 - a. Committee Calendar. Noted.
6. ADJOURNMENT. MOTION: Moved by Kuhl, seconded by Rhynes to adjourn. VOICE VOTE: Motion carried. The time was approximately 5:55 pm.



Mo Hansen
Clerk/Treasurer

Mo Hansen

From: Mo Hansen
Sent: Friday, April 02, 2021 9:01 AM
To: Charles Kuhl
Subject: RE: 4/1 Finance Committee follow-up / Public Works and allocation of dollars for capital purchases, Clarification

Added.
-Mo

From: Charles Kuhl <alderatlargea@waterloowi.us>
Sent: Friday, April 02, 2021 6:41 AM
To: Mo Hansen <mhansen@waterloowi.us>; Tim Thomas <alder3@waterloowi.us>
Cc: Eric Rhynes <alder2@waterloowi.us>; Chad Yerges <dpw@waterloowi.us>
Subject: Re: 4/1 Finance Committee follow-up / Public Works and allocation of dollars for capital purchases, Clarification

Please put this on the next agenda for clarification.

Charles Kuhl - Alderman at Large
City of Waterloo, Wisconsin

From: Mo Hansen <mhansen@waterloowi.us>
Sent: Friday, April 2, 2021 6:29:20 AM
To: Tim Thomas <alder3@waterloowi.us>; Charles Kuhl <alderatlargea@waterloowi.us>
Cc: Eric Rhynes <alder2@waterloowi.us>; Chad Yerges <dpw@waterloowi.us>
Subject: 4/1 Finance Committee follow-up / Chad and allocation of dollars for capital purchases

Alders Thomas & Kuhl,
Prior to the 4/1 5:30 meeting I referenced an email thread with Chad Yerges on the topic of DPW allocations of dollars (also referred to as reservation of dollars) for capital expenses. It outlines sources and uses of funds for his recent request to expend an additional \$17,900 for skid steer equipment that serves the purpose of what otherwise would be bucket truck tasks. That thread is below.

Mo Hansen | Clerk/Treasurer | City of Waterloo | 920.478.3025

From: Chad Yerges <dpw@waterloowi.us>
Sent: Monday, March 22, 2021 10:01 AM
To: Mo Hansen <mhansen@waterloowi.us>
Subject: RE: Skid lift

Sounds good

Chad Yerges
City of Waterloo – DPW Director
211 Hendricks Street
Waterloo, WI 53594

(920) 478-3025

From: Mo Hansen <mhansen@waterloowi.us>
Sent: Monday, March 22, 2021 9:40 AM
To: Chad Yerges <dpw@waterloowi.us>
Cc: Mike Tschanz <mtschanz@waterloowi.us>
Subject: RE: Skid lift

Chad,

Here is a description of a draft budget amendment. Please confirm it is what you are looking for, for this 2021 Capital Fund purchase.

- Fund 400 previously reserved dollars are applied to fund the purchase in an amount not to exceed \$17,900.
- The corresponding expenditure is recorded in Capital Project DPW Equipment in an amount not to exceed \$17,900. (400-57-5701-818 "Capital Proj DPW Equipment")
- Previously reserved funds are reduced by the purchase amount. (400-32601 "Road Vehicle Fund")

Your Road Vehicle Fund (400-32601) beginning at 1/1/2021

- \$9,734.36 was carried over from the prior year.
- \$50,000 has been assigned for DPW capital purchases as called out in 2021 budget.
- Previously planned and approved DPW equipment purchases from the 2021 budget are \$0.00
- After this purchase, the total assigned dollars are \$59,734.36 minus (not to exceed) \$17,900, a new balance of \$41,834.36

Mo Hansen | Clerk/Treasurer | City of Waterloo | 920.478.3025

Chad,

Please confirm the budget amendment described is what you are looking for from the Capital Fund for this 2021 purchase.

1. Revenue: 400-49-4935-000 "Designated Fund Applied" increased to \$17,900.
2. Expenditure: 400-57-5701-818 "Capital Proj DPW Equipment increased to \$17,900
3. Liability: 400-32601 "Road Vehicle Fund" decreased by \$17,900 (the net balance of this reserve, or assigned liability line item goes does, as does the overall fund balance of the Capital Fund)

From: Chad Yerges <dpw@waterloowi.us>
Sent: Monday, March 22, 2021 7:15 AM
To: Mo Hansen <mhansen@waterloowi.us>
Subject: RE: Skid lift

Mo

The funding will come out of the road vehicle account for the skid lift.

Chad Yerges
City of Waterloo – DPW Director
211 Hendricks Street
Waterloo, WI 53594

(920) 478-3025

From: Mo Hansen <mhansen@waterloowi.us>
Sent: Friday, March 19, 2021 9:03 AM
To: Chad Yerges <dpw@waterloowi.us>
Cc: Mike Tschanz <mtschanz@waterloowi.us>
Subject: RE: Skid lift

Chad,

Yes. Item on agenda.

Equipment	Model	Purchased	S/N	Rotation Years	Rotate Out	Annual expense needs	Needs \$
Bobcat, Loader	595	2017		10	2027		
Chipper, Wood, Bandit	XP200	2008		15	2023		
Gator, JD		2011		15	2026		
Gator, JD		2008		15	2023		
Scag Mowers		2017		5	2022		
Sweeper, Street Elgin	Pelican	2006		20	2025		
Tractor, JD	2555	1991		33	2024		
Tractor, JD End Loader	544K	2011		15	2026		
Tractor, JD Utilitily	1025R	2020		10	2030		
Tractor, JD Garden	X750	2013		8	2021		
Tractor, JD Garden	X750-1	2013		8	2021		
Truck, Dump Freightliner	#2	2020		10	2030		
Truck, Dump Freightliner	#5	2018		10	2028		
Truck, Dump Freightliner	#7	2015		10	2025		
Truck, Dump International	#1	2010		10	2021		
Truck, Ford F-550	#6	2011		10	2024		
Vac Truck 3 (Transferred to Utilities)							
Truck, Pickup Chevy	#4	2017		10	2027		
Wacker Roller		?		?	2025		
Futruue Bobcat attachments			Grapple Bucket				\$2,000.00
			Skid lift				\$17,000.00
			Auger attachment				\$3,000.00

City Hall

From: dgunderson@ehlers-inc.com
Sent: Friday, April 02, 2021 1:12 PM
To: City Hall
Cc: dgunderson@ehlers-inc.com; DFerris@ehlers-inc.com
Subject: Potential Refunding Analysis for City of Waterloo
Attachments: City of Waterloo_Refunding Analysis_20210402_011215.pdf

Attached is Ehlers latest periodic report on the status of potential refundings. At the present time none of the issues included in the report produce debt service savings at a level that merit refunding consideration. Ehlers will continue to monitor your debt and will alert you to any potential refunding opportunities as they arise.

Dawn R. Gunderson Schiel, CIPMA, CPFO
Senior Municipal Advisor
O: (262) 796-6166 | M: (262) 993-1443 | ehlers-inc.com



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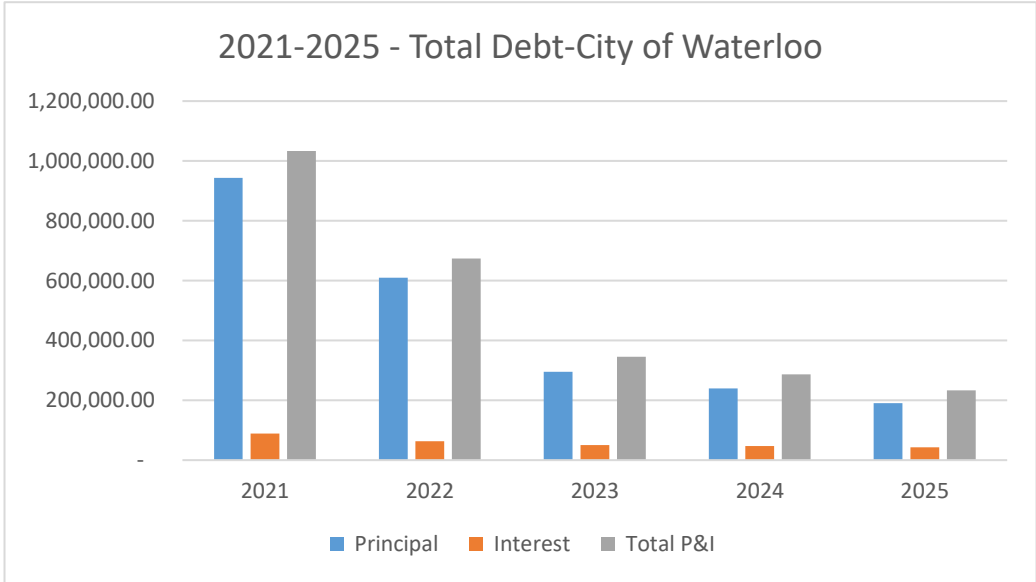
Status Report on Refunding of Existing Bond Issues

Original Bond Amount	Title	Last Maturity	Call Date	Callable Amount	Callable Rates		Status
					Low	High	
\$1,835,000	General Obligation Refunding Bonds, Series 2010	08/01/2022	08/01/2019	\$645,000	2.800%	2.900%	As of April 2, 2021, we estimate that this refunding would not generate sufficient savings to be considered.
\$3,255,000	Combined Utility Revenue Bonds, Series 2012B	11/01/2028	11/01/2020	\$1,035,000	2.000%	3.000%	As of April 2, 2021, we estimate that this refunding would not generate sufficient savings to be considered.
\$1,384,900	2013 CWFL	-	-	-	-	-	These bonds are not callable.
\$900,000	2013 STF Loan	-	-	-	-	-	These bonds are not callable.
\$950,000	Combined Utility Revenue Refunding Bonds, Series 2013A	11/01/2022	11/01/2019	\$225,000	2.900%	3.200%	As of April 2, 2021, we estimate that this refunding would not generate sufficient savings to be considered.
\$1,310,000	Combined Utility Revenue Bond 2016A	11/01/2036	11/01/2026	\$785,000	2.250%	3.250%	As of April 2, 2021, we estimate that this refunding would not generate sufficient savings to be considered.
\$920,000	Taxable General Obligation Promissory Notes, Series 2020A	05/01/2030	05/01/2026	\$360,000	2.100%	2.350%	As of April 2, 2021, we estimate that this refunding would not generate sufficient savings to be considered.
\$945,000	Taxable General Obligation Refunding Bonds, Series 2020B	05/01/2037	05/01/2034	\$455,000	3.000%	3.200%	As of April 2, 2021, we estimate that this refunding would not generate sufficient savings to be considered.
\$1,165,000	General Obligation Promissory Notes, Series 2020C	05/01/2028	05/01/2025	\$300,000	1.400%	1.600%	As of April 2, 2021, we estimate that this refunding would not generate sufficient savings to be considered.
\$4,285,000	Combined Utility Revenue Bonds, Series 2020D	11/01/2040	11/01/2029	\$2,725,000	1.100%	2.250%	As of April 2, 2021, we estimate that this refunding would not generate sufficient savings to be considered.

Debt As Of 1/1/2021

2021-2025 - Total Debt-City of Waterloo

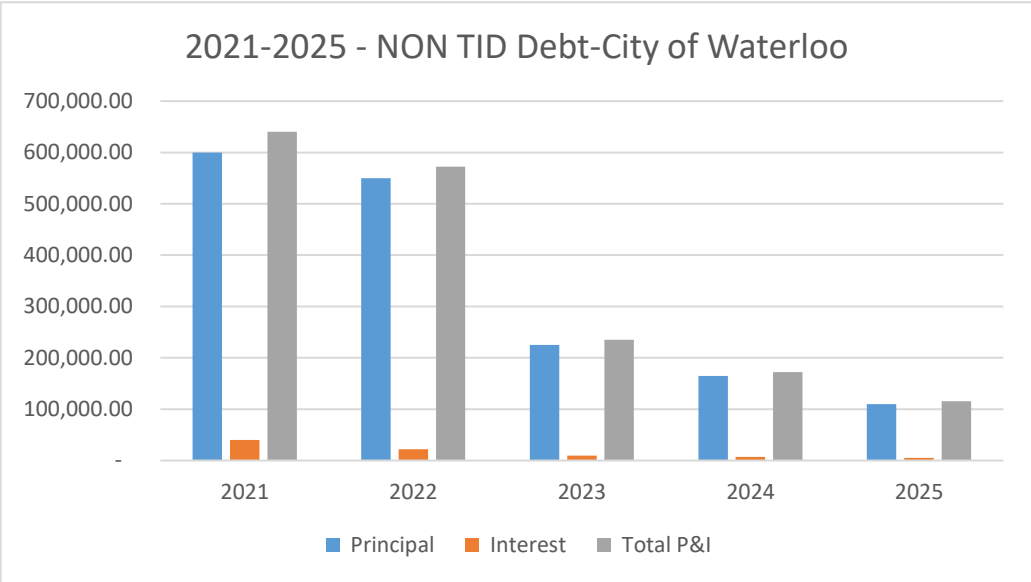
Year	Principal	Interest	Total P&I
2021	623,746.40	51,952.94	675,699.34
2021	320,000.00	37,173.75	357,173.75
2021	943,746.40	89,126.69	1,032,873.09
2022	285,000.00	32,693.75	317,693.75
2022	325,000.00	30,930.00	355,930.00
2022	610,000.00	63,623.75	673,623.75
2023	295,000.00	26,217.50	321,217.50
2023	-	24,172.50	24,172.50
2023	295,000.00	50,390.00	345,390.00
2024	240,000.00	24,172.50	264,172.50
2024	-	22,436.25	22,436.25
2024	240,000.00	46,608.75	286,608.75
2025	190,000.00	22,436.25	212,436.25
2025	-	20,881.25	20,881.25
2025	190,000.00	43,317.50	233,317.50



Debt As Of 1/1/2021

2021-2025 - Non TID Debt-City of Waterloo

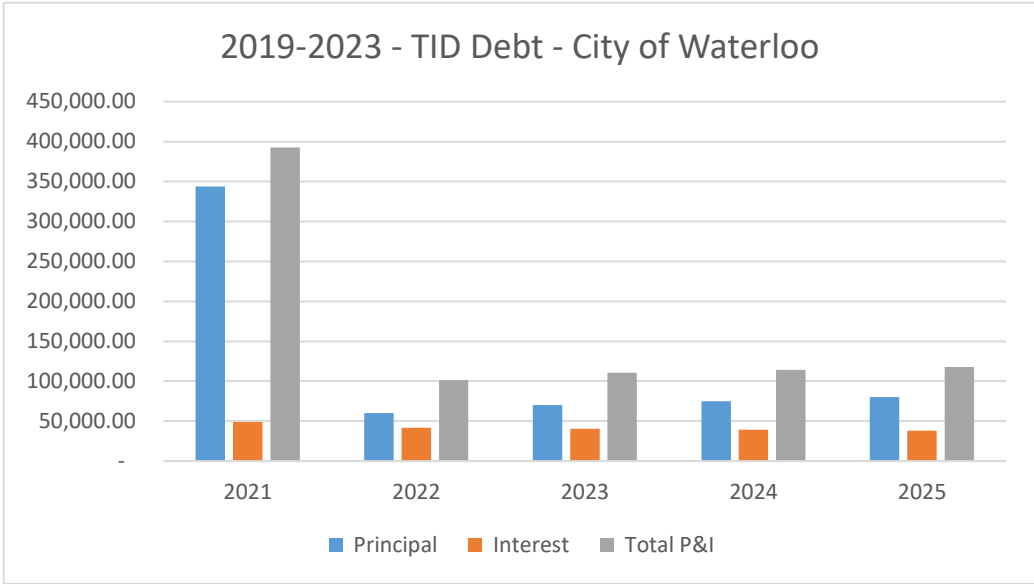
Year	Principal	Interest	Total P&I
2021	280,000.00	24,080.37	304,080.37
2021	320,000.00	16,180.00	336,180.00
2021	600,000.00	40,260.37	640,260.37
2022	225,000.00	11,700.00	236,700.00
2022	325,000.00	10,356.25	335,356.25
2022	550,000.00	22,056.25	572,056.25
2023	225,000.00	5,643.75	230,643.75
2023	-	4,193.75	4,193.75
2023	225,000.00	9,837.50	234,837.50
2024	165,000.00	4,193.75	169,193.75
2024	-	3,095.00	3,095.00
2024	165,000.00	7,288.75	172,288.75
2025	110,000.00	3,095.00	113,095.00
2025	-	2,300.00	2,300.00
2025	110,000.00	5,395.00	115,395.00



Debt As Of 1/1/2021

2021-2025 - TID Debt-City of Waterloo			
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Year	Principal	Interest	Total P&I
2021	293,746.40	27,872.57	321,618.97
2021	50,000.00	20,993.75	70,993.75
2021	343,746.40	48,866.32	392,612.72
2022	60,000.00	20,993.75	80,993.75
2022	-	20,573.75	20,573.75
2022	60,000.00	41,567.50	101,567.50
2023	70,000.00	20,573.75	90,573.75
2023	-	19,978.75	19,978.75
2023	70,000.00	40,552.50	110,552.50
2024	75,000.00	19,978.75	94,978.75
2024	-	19,341.25	19,341.25
2024	75,000.00	39,320.00	114,320.00
2025	80,000.00	19,341.25	99,341.25
2025	-	18,581.25	18,581.25
2025	80,000.00	37,922.50	117,922.50



**City of Waterloo-Utilities
Summary of Outstanding Debt
For the Year Ended**

12/31/2019

Year	2016A Utility Revenue Bonds			2013A Utility Rev (Refunding) Bonds			2013 Clean Water Fund Bonds			2012B Utility Revenue Bonds			Year	Principal	Interest	Total P&I	Check
	1-Nov Principal	1-May 1-Nov Interest	Total P&I	1-Nov Principal	1-May 1-Nov Interest	Total P&I	1-May Principal	1-May 1-Nov Interest	Total P&I	1-Nov Principal	1-May 1-Nov Interest	Total P&I					
2019	-	14,950.00	14,950.00	-	6,310.00	6,310.00	65,189.66	14,253.39	79,443.05	-	17,975.00	17,975.00	2019	65,189.66	53,488.39	118,678.05	118,678.05
2019	25,000.00	14,950.00	39,950.00	115,000.00	6,310.00	121,310.00		13,397.77	13,397.77	340,000.00	17,975.00	357,975.00	2019	480,000.00	52,632.77	532,632.77	532,632.77
2020	-	14,793.75	14,793.75	-	4,987.50	4,987.50	66,900.89	13,397.78	80,298.67	-	15,255.00	15,255.00	2020	66,900.89	48,434.03	115,334.92	115,334.92
2020	50,000.00	14,793.75	64,793.75	120,000.00	4,987.50	124,987.50		12,519.70	12,519.70	330,000.00	15,255.00	345,255.00	2020	500,000.00	47,555.95	547,555.95	547,555.95
2021	-	14,481.25	14,481.25	-	3,427.50	3,427.50	68,657.03	12,519.71	81,176.74	-	12,285.00	12,285.00	2021	68,657.03	42,713.46	111,370.49	111,370.49
2021	50,000.00	14,481.25	64,481.25	115,000.00	3,427.50	118,427.50		11,618.58	11,618.58	330,000.00	12,285.00	342,285.00	2021	495,000.00	41,812.33	536,812.33	536,812.33
2022	-	14,106.25	14,106.25	-	1,760.00	1,760.00	70,459.29	11,618.57	82,077.86	-	8,985.00	8,985.00	2022	70,459.29	36,469.82	106,929.11	106,929.11
2022	50,000.00	14,106.25	64,106.25	110,000.00	1,760.00	111,760.00		10,693.80	10,693.80	330,000.00	8,985.00	338,985.00	2022	490,000.00	35,545.05	525,545.05	525,545.05
2023	-	13,731.25	13,731.25	-	-	-	72,308.83	10,693.81	83,002.64	-	5,355.00	5,355.00	2023	72,308.83	29,780.06	102,088.89	102,088.89
2023	75,000.00	13,731.25	88,731.25	-	-	-		9,744.75	9,744.75	60,000.00	5,355.00	65,355.00	2023	135,000.00	28,831.00	163,831.00	163,831.00
2024	-	13,056.25	13,056.25	-	-	-	74,206.94	9,744.75	83,951.69	-	4,545.00	4,545.00	2024	74,206.94	27,346.00	101,552.94	101,552.94
2024	75,000.00	13,056.25	88,056.25	-	-	-		8,770.78	8,770.78	60,000.00	4,545.00	64,545.00	2024	135,000.00	26,372.03	161,372.03	161,372.03
2025	-	12,381.25	12,381.25	-	-	-	76,154.88	8,770.78	84,925.66	-	3,735.00	3,735.00	2025	76,154.88	24,887.03	101,041.91	101,041.91
2025	75,000.00	12,381.25	87,381.25	-	-	-		7,771.25	7,771.25	60,000.00	3,735.00	63,735.00	2025	135,000.00	23,887.50	158,887.50	158,887.50
2026	-	11,631.25	11,631.25	-	-	-	78,153.94	7,771.25	85,925.19	-	2,925.00	2,925.00	2026	78,153.94	22,327.50	100,481.44	100,481.44
2026	75,000.00	11,631.25	86,631.25	-	-	-		6,745.48	6,745.48	65,000.00	2,925.00	67,925.00	2026	140,000.00	21,301.73	161,301.73	161,301.73
2027	-	10,881.25	10,881.25	-	-	-	80,205.49	6,745.47	86,950.96	-	1,950.00	1,950.00	2027	80,205.49	19,576.72	99,782.21	99,782.21
2027	75,000.00	10,881.25	85,881.25	-	-	-		5,692.78	5,692.78	65,000.00	1,950.00	66,950.00	2027	140,000.00	18,524.03	158,524.03	158,524.03
2028	-	10,037.50	10,037.50	-	-	-	82,310.88	5,692.78	88,003.66	-	975.00	975.00	2028	82,310.88	16,705.28	99,016.16	99,016.16
2028	75,000.00	10,037.50	85,037.50	-	-	-		4,612.46	4,612.46	65,000.00	975.00	65,975.00	2028	140,000.00	15,624.96	155,624.96	155,624.96
2029	-	9,193.75	9,193.75	-	-	-	84,471.54	4,612.44	89,083.98	-	-	-	2029	84,471.54	13,806.19	98,277.73	98,277.73
2029	75,000.00	9,193.75	84,193.75	-	-	-		3,503.76	3,503.76	-	-	-	2029	75,000.00	12,697.51	87,697.51	87,697.51
2030	-	8,256.25	8,256.25	-	-	-	86,688.92	3,503.76	90,192.68	-	-	-	2030	86,688.92	11,760.01	98,448.93	98,448.93
2030	75,000.00	8,256.25	83,256.25	-	-	-		2,365.97	2,365.97	-	-	-	2030	75,000.00	10,622.22	85,622.22	85,622.22
2031	-	7,318.75	7,318.75	-	-	-	88,964.50	2,365.97	91,330.47	-	-	-	2031	88,964.50	9,684.72	98,649.22	98,649.22
2031	75,000.00	7,318.75	82,318.75	-	-	-		1,198.31	1,198.31	-	-	-	2031	75,000.00	8,517.06	83,517.06	83,517.06
2032	-	6,287.50	6,287.50	-	-	-	91,299.83	1,198.31	92,498.14	-	-	-	2032	91,299.83	7,485.81	98,785.64	98,785.64
2032	75,000.00	6,287.50	81,287.50	-	-	-		-	-	-	-	-	2032	75,000.00	6,287.50	81,287.50	81,287.50
2033	-	5,256.25	5,256.25	-	-	-		-	-	-	-	-	2033	-	5,256.25	5,256.25	5,256.25
2033	75,000.00	5,256.25	80,256.25	-	-	-		-	-	-	-	-	2033	75,000.00	5,256.25	80,256.25	80,256.25
2034	-	4,131.25	4,131.25	-	-	-		-	-	-	-	-	2034	-	4,131.25	4,131.25	4,131.25
2034	75,000.00	4,131.25	79,131.25	-	-	-		-	-	-	-	-	2034	75,000.00	4,131.25	79,131.25	79,131.25
2035	-	3,006.25	3,006.25	-	-	-		-	-	-	-	-	2035	-	3,006.25	3,006.25	3,006.25
2035	90,000.00	3,006.25	93,006.25	-	-	-		-	-	-	-	-	2035	90,000.00	3,006.25	93,006.25	93,006.25
2036	-	1,543.75	1,543.75	-	-	-		-	-	-	-	-	2036	-	1,543.75	1,543.75	1,543.75
2036	95,000.00	1,543.75	96,543.75	-	-	-		-	-	-	-	-	2036	95,000.00	1,543.75	96,543.75	96,543.75
Totals	1,260,000.00	350,087.50	1,610,087.50	460,000.00	32,970.00	492,970.00	1,085,972.62	211,524.16	1,297,496.78	1,705,000.00	147,970.00	1,852,970.00	4,510,972.62	742,551.66	5,253,524.28	5,253,524.28	

City of Waterloo
Summary of Outstanding Debt
For the Year Ended

12/31/2021

Year	2020 Street and Utility Improvements 2020 C Road Refunding			TID 3 Refunding 2020 B Refunding of TD 3			TID 3, CAP PROJ, PARKS 2020 A - TID 3, CAP PROJ, PARKS			Closed 1/4/21 TIF 2 2013 Board of Commissioners of Public Lands			General 2010 GO Refunding Bonds			Year	Principal	Interest	Total P&I	Check	Year
	1-Jul 31-Dec Principal	1-Jul 31-Dec Interest	Total P&I	1-Jul 31-Dec Principal	1-Jul 31-Dec Interest	Total P&I	1-Mar 1-Sep Principal	1-Mar 1-Sep Interest	Total P&I	15-Mar 15-Mar Principal	15-Mar 15-Mar Interest	Total P&I	1-Aug 1-Aug Principal	1-Aug 1-Aug Interest	Total P&I						
2021	\$ 260,000.00	\$ 13,777.87	273,777.87	\$ -	\$ 13,762.50	13,762.50	\$ 70,000.00	\$ 8,691.25	78,691.25	\$ 293,746.40	\$ 6,528.82	\$ 300,275.22	\$ -	\$ 9,192.50	9,192.50	2021	623,746.40	51,952.94	675,699.34	675,699.34	2021
2021	\$ -	\$ 6,017.50	6,017.50	\$ -	\$ 13,762.50	13,762.50	\$ -	\$ 8,201.25	8,201.25	\$ -	\$ 8,201.25	8,201.25	\$ 320,000.00	\$ 9,192.50	329,192.50	2021	320,000.00	37,173.75	357,173.75	357,173.75	2021
2022	\$ 185,000.00	\$ 6,017.50	191,017.50	\$ -	\$ 13,762.50	13,762.50	\$ 100,000.00	\$ 8,201.25	108,201.25	\$ -	\$ 8,201.25	8,201.25	\$ -	\$ 4,712.50	4,712.50	2022	285,000.00	32,693.75	317,693.75	317,693.75	2022
2022	\$ -	\$ 4,953.75	4,953.75	\$ -	\$ 13,762.50	13,762.50	\$ -	\$ 7,501.25	7,501.25	\$ -	\$ 7,501.25	7,501.25	\$ 325,000.00	\$ 4,712.50	329,712.50	2022	325,000.00	30,930.00	355,930.00	355,930.00	2022
2023	\$ 185,000.00	\$ 4,953.75	189,953.75	\$ -	\$ 13,762.50	13,762.50	\$ 110,000.00	\$ 7,501.25	117,501.25	\$ -	\$ 6,566.25	6,566.25	\$ -	\$ 4,712.50	4,712.50	2023	295,000.00	26,217.50	321,217.50	321,217.50	2023
2023	\$ -	\$ 3,843.75	3,843.75	\$ -	\$ 13,762.50	13,762.50	\$ -	\$ 6,566.25	6,566.25	\$ -	\$ 6,566.25	6,566.25	\$ -	\$ 4,712.50	4,712.50	2023	-	24,172.50	24,172.50	24,172.50	2023
2024	\$ 135,000.00	\$ 3,843.75	138,843.75	\$ -	\$ 13,762.50	13,762.50	\$ 105,000.00	\$ 6,566.25	111,566.25	\$ 105,000.00	\$ 6,566.25	111,566.25	\$ -	\$ 4,712.50	4,712.50	2024	240,000.00	24,172.50	264,172.50	264,172.50	2024
2024	\$ -	\$ 3,000.00	3,000.00	\$ -	\$ 13,762.50	13,762.50	\$ -	\$ 5,673.75	5,673.75	\$ -	\$ 5,673.75	5,673.75	\$ -	\$ 4,712.50	4,712.50	2024	-	22,436.25	22,436.25	22,436.25	2024
2025	\$ 100,000.00	\$ 3,000.00	103,000.00	\$ -	\$ 13,762.50	13,762.50	\$ 90,000.00	\$ 5,673.75	95,673.75	\$ 90,000.00	\$ 5,673.75	95,673.75	\$ -	\$ 4,712.50	4,712.50	2025	190,000.00	22,436.25	212,436.25	212,436.25	2025
2025	\$ -	\$ 2,300.00	2,300.00	\$ -	\$ 13,762.50	13,762.50	\$ -	\$ 4,818.75	4,818.75	\$ -	\$ 4,818.75	4,818.75	\$ -	\$ 4,712.50	4,712.50	2025	-	20,881.25	20,881.25	20,881.25	2025
2026	\$ 100,000.00	\$ 2,300.00	102,300.00	\$ -	\$ 13,762.50	13,762.50	\$ 85,000.00	\$ 4,818.75	89,818.75	\$ 85,000.00	\$ 4,818.75	89,818.75	\$ -	\$ 4,712.50	4,712.50	2026	185,000.00	20,881.25	205,881.25	205,881.25	2026
2026	\$ -	\$ 1,600.00	1,600.00	\$ -	\$ 13,762.50	13,762.50	\$ -	\$ 4,011.25	4,011.25	\$ -	\$ 4,011.25	4,011.25	\$ -	\$ 4,712.50	4,712.50	2026	-	19,373.75	19,373.75	19,373.75	2026
2027	\$ 100,000.00	\$ 1,600.00	101,600.00	\$ -	\$ 13,762.50	13,762.50	\$ 85,000.00	\$ 4,011.25	89,011.25	\$ 85,000.00	\$ 4,011.25	89,011.25	\$ -	\$ 4,712.50	4,712.50	2027	185,000.00	19,373.75	204,373.75	204,373.75	2027
2027	\$ -	\$ 800.00	800.00	\$ -	\$ 13,762.50	13,762.50	\$ -	\$ 3,118.75	3,118.75	\$ -	\$ 3,118.75	3,118.75	\$ -	\$ 4,712.50	4,712.50	2027	-	17,681.25	17,681.25	17,681.25	2027
2028	\$ 100,000.00	\$ 800.00	100,800.00	\$ -	\$ 13,762.50	13,762.50	\$ 90,000.00	\$ 3,118.75	93,118.75	\$ 90,000.00	\$ 3,118.75	93,118.75	\$ -	\$ 4,712.50	4,712.50	2028	190,000.00	17,681.25	207,681.25	207,681.25	2028
2028				\$ -	\$ 13,762.50	13,762.50	\$ -	\$ 2,173.75	2,173.75	\$ -	\$ 2,173.75	2,173.75	\$ -	\$ 4,712.50	4,712.50	2028	-	15,936.25	15,936.25	15,936.25	2028
2029				\$ -	\$ 13,762.50	13,762.50	\$ 90,000.00	\$ 2,173.75	92,173.75	\$ 90,000.00	\$ 2,173.75	92,173.75	\$ -	\$ 4,712.50	4,712.50	2029	90,000.00	15,936.25	105,936.25	105,936.25	2029
2029				\$ -	\$ 13,762.50	13,762.50	\$ -	\$ 1,116.25	1,116.25	\$ -	\$ 1,116.25	1,116.25	\$ -	\$ 4,712.50	4,712.50	2029	-	14,878.75	14,878.75	14,878.75	2029
2030				\$ -	\$ 13,762.50	13,762.50	\$ 95,000.00	\$ 1,116.25	96,116.25	\$ 95,000.00	\$ 1,116.25	96,116.25	\$ -	\$ 4,712.50	4,712.50	2030	95,000.00	14,878.75	109,878.75	109,878.75	2030
2030				\$ -	\$ 13,762.50	13,762.50	\$ -			\$ -			\$ -	\$ 4,712.50	4,712.50	2030	-	13,762.50	13,762.50	13,762.50	2030
2031				\$ 100,000.00	\$ 13,762.50	113,762.50	\$ -			\$ 100,000.00	\$ 13,762.50	113,762.50	\$ -	\$ 4,712.50	4,712.50	2031	100,000.00	13,762.50	113,762.50	113,762.50	2031
2031				\$ -	\$ 12,462.50	12,462.50	\$ -			\$ -	\$ 12,462.50	12,462.50	\$ -	\$ 4,712.50	4,712.50	2031	-	12,462.50	12,462.50	12,462.50	2031
2032				\$ 120,000.00	\$ 12,462.50	132,462.50	\$ -			\$ 120,000.00	\$ 12,462.50	132,462.50	\$ -	\$ 4,712.50	4,712.50	2032	120,000.00	12,462.50	132,462.50	132,462.50	2032
2032				\$ -	\$ 10,902.50	10,902.50	\$ -			\$ -	\$ 10,902.50	10,902.50	\$ -	\$ 4,712.50	4,712.50	2032	-	10,902.50	10,902.50	10,902.50	2032
2033				\$ 130,000.00	\$ 10,902.50	140,902.50	\$ -			\$ 130,000.00	\$ 10,902.50	140,902.50	\$ -	\$ 4,712.50	4,712.50	2033	130,000.00	10,902.50	140,902.50	140,902.50	2033
2033				\$ -	\$ 9,050.00	9,050.00	\$ -			\$ -	\$ 9,050.00	9,050.00	\$ -	\$ 4,712.50	4,712.50	2033	-	9,050.00	9,050.00	9,050.00	2033
2034				\$ 140,000.00	\$ 9,050.00	149,050.00	\$ -			\$ 140,000.00	\$ 9,050.00	149,050.00	\$ -	\$ 4,712.50	4,712.50	2034	140,000.00	9,050.00	149,050.00	149,050.00	2034
2034				\$ -	\$ 7,055.00	7,055.00	\$ -			\$ -	\$ 7,055.00	7,055.00	\$ -	\$ 4,712.50	4,712.50	2034	-	7,055.00	7,055.00	7,055.00	2034
2035				\$ 150,000.00	\$ 7,055.00	157,055.00	\$ -			\$ 150,000.00	\$ 7,055.00	157,055.00	\$ -	\$ 4,712.50	4,712.50	2035	150,000.00	7,055.00	157,055.00	157,055.00	2035
2035				\$ -	\$ 4,805.00	4,805.00	\$ -			\$ -	\$ 4,805.00	4,805.00	\$ -	\$ 4,712.50	4,712.50	2035	-	4,805.00	4,805.00	4,805.00	2035
2036				\$ 150,000.00	\$ 4,805.00	154,805.00	\$ -			\$ 150,000.00	\$ 4,805.00	154,805.00	\$ -	\$ 4,712.50	4,712.50	2036	150,000.00	4,805.00	154,805.00	154,805.00	2036
2036				\$ -	\$ 2,480.00	2,480.00	\$ -			\$ -	\$ 2,480.00	2,480.00	\$ -	\$ 4,712.50	4,712.50	2036	-	2,480.00	2,480.00	2,480.00	2036
2037				\$ 155,000.00	\$ 2,480.00	157,480.00	\$ -			\$ 155,000.00	\$ 2,480.00	157,480.00	\$ -	\$ 4,712.50	4,712.50	2037	155,000.00	2,480.00	157,480.00	157,480.00	2037
																	-	-	-	-	2037
																	-	-	-	-	2038
																	-	-	-	-	2038
																	-	-	-	-	2039
																	-	-	-	-	2039
																	-	-	-	-	2040
																	-	-	-	-	
																	-	-	-	-	
																	-	-	-	-	
																	-	-	-	-	
																	-	-	-	-	
Totals	1,165,000.00	58,807.87	1,223,807.87	945,000.00	382,522.50	1,327,522.50	920,000.00	95,053.75	1,015,053.75	293,746.40	6,528.82	300,275.22	645,000.00	27,810.00	672,810.00	3,968,746.40	570,722.94	4,539,469.34	4,539,469.34	Totals	
																	3,968,746.40	570,722.94	4,539,469.34		