



136 North Monroe Street  
Waterloo, WI 53594  
Phone: (920) 478-3025  
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www.waterloowi.us

## PUBLIC NOTICE OF A COMMITTEE MEETING OF THE CITY OF WATERLOO COMMON COUNCIL

Pursuant to Section 19.84 Wisconsin Statutes, notice is hereby given to the public and news media, that a public meeting will be held to consider the following:

COMMITTEE: FINANCE, INSURANCE & PERSONNEL COMMITTEE  
DATE: June 16, 2022  
TIME: 6:00 p.m.  
LOCATION: Municipal Building Council Chamber, 136 N. Monroe Street  
via remote conference or in-person for participants and public

Join Zoom Meeting <https://us02web.zoom.us/j/85626532976?pwd=STJHRXc4eUZWTEVncVV6S0JkVjNHUT09>  
Meeting ID: 856 2653 2976 Passcode: 044932  
Dial by phone +1 312 626 6799 US (Chicago)

- 1) CALL TO ORDER AND ROLL CALL
- 2) APPROVAL OF MEETING MINUTES:
  - a) May 19, 2022 and June 7, 2022
- 3) PUBLIC COMMENT
- 4) OLD BUSINESS
  - a) Update of Municipal Code 57 Fire Department
  - b) Updating Ordinance 2007-22
- 5) NEW BUSINESS
  - a) May 2022 Financial Statements: General Disbursements \$554,009.32; Payroll \$78,736.75 & Clerk/Treasurer's Reports [[see on municipal website](#)]
  - b) 2nd Tranche of ARPA Funds Discussion
  - c) Waterloo Utilities borrowing with the City for Jefferson St. Project-
    - i) Updated information 4/21/2022 meeting
  - d) Resolution 2022-20 Budget Amendment #1
  - e) Resolution 2022-21 Contingency Funds-Parks Diverse Electric Invoice
- 6) FUTURE AGENDA ITEMS AND ANNOUNCEMENTS
  - a) Committee Calendar (for reference)
  - b) 2023 Budget Calendar (attached)
- 7) ADJOURNMENT

Jeanne Ritter  
Clerk/ Deputy Treasurer

Committee Members: Thomas, Weihert and Kuhl

Posted, Emailed & Distributed: 016/13/2022

PLEASE NOTE: It is possible that members of and possibly a quorum of members of other governmental bodies of the municipality may be in attendance at the above meeting(s) to gather information. No action will be taken by any governmental body other than that specifically noticed. Also, upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through appropriate aids and services. For additional information or to request such services please contact the clerk's office at the above location.

**CITY OF WATERLOO FINANCE, INSURANCE & PERSONNEL COMMITTEE: MEETING MINUTES  
May 19, 2022**

[a digital recording of this meeting also serves as the official record]

1. CALL TO ORDER AND ROLL CALL. Thomas called the meeting to order at 6:01 pm. Members in person or remote: Thomas, Weihert and Kuhl. Absent: none. Other attending in person or remote: Mayor Quimby; Police Chief Sorenson; Deputy Clerk/Treasurer Tschanz; Public Works Director Yerges; Utility Superintendent Sorenson; City Clerk Ritter; Fire Chief Benisch, Chad Butzine, Jason Butzine and Ryan Weber.
2. APPROVAL OF MEETING MINUTES: Motion to approve April 21, 2022 & Closed Session April 7, 2022 MOTION: [Kuhl/Thomas] to approve all meeting minutes as listed. VOICE VOTE: Motion carried. Weihert abstain.
3. PUBLIC COMMENT. None.
4. NEW BUSINESS
  - a. April 2022 Financial Statements: General Disbursements \$590,049.03; Payroll \$74,259.92 & Clerk Treasurer's Report [see on municipal website](#) MOTION: [Kuhl/Weihert] to recommend to Council to approve. VOICE VOTE: Motion carried
  - b. Update on Municipal Code 57 Fire Department. Discussion with Fire Dept Representatives on wording in code. Removing Fire Company and making it Waterloo Fire/Rescue Department. Reference to firemen should be changed to firefighter. "He" reference should be changed to "the chief". Verifying if the Members Account is still open. Items should pass through the City. Supporters will reach out for a meeting with Mayor and others. Add to June 16, 2022 agenda for Finance.
  - c. Updating Ordinance 2007-22
  - d. Resolution 2022-15 Temporarily exempting Jeanne Ritter from 80 hour max cap for comp time. MOTION:[Weihert/Kuhl] VOICE VOTE: Motion carried.
  - e. Police Department purchase of 2023 vehicle. Also, discussion on what will be happening with the Police vehicle being retired. Approval for Police to go out for bids for 2023 vehicle. Finance team ok with purchasing the retired car from the Police for City use. MOTION: [Kuhl/Weihert] VOICE VOTE: Motion carried.
5. UNFINISHED BUSINESS
  - a. Riverside Dr/Minnehaha Lane overlay bids. Bid opening will be Friday May 27, 2022 at 11pm in the Council Chambers.
6. FUTURE AGENDA ITEMS AND ANNOUNCEMENTS
  - a. Committee Calendar (for reference)
7. ADJOURNMENT. MOTION: [Kuhl/Weihert] To adjourn. VOICE VOTE: Motion carried. Approximate time 6:56 pm

Jeanne Ritter  
Clerk/Deputy Treasurer

**CITY OF WATERLOO FINANCE, INSURANCE & PERSONNEL COMMITTEE: MEETING MINUTES**  
**Special Meeting June 7, 2022**

[a digital recording of this meeting also serves as the official record]

1. CALL TO ORDER AND ROLL CALL. Thomas called the meeting to order at 6:00 pm. Members in person or remote: Thomas, Weihert and C.Kuhl. Absent: none. Other attending in person or remote: Mayor Quimby; Deputy Clerk/Treasurer Tschanz; Public Works Director Yerges.
2. OLD BUSINESS
  - a. Reviewing Updated Quotes to replace 2010 International Truck. Originally approved in February, 2022 for \$155,000. 25% down payment is needed for Madison Truck and \$1000 for Truck Country. Move truck purchase forward from 2023 as dealership has truck spot available from someone who withdrew their request. Motion to purchase truck from Truck Country (\$163,285.00) and to role that into the borrowing for 2022. [Kuhl/Weihert] VOICE VOTE: Motion carried.
3. NEW BUSINESS
  - a. Discussion regarding replacing Scag Mower. Primarily mows the park. Sunday mower just stopped working. Called to get a quote. Unable to guarantee when we might be able to get a new one. Already replaced two heads on it. Waiting for a quote and will bring it to Committee when received. Looking to get it ordered. Informational at this time. More to come regarding this. This item is already in the 2023 budget plan.
4. Future Agenda items
  - a. DOT is looking to do a complete reconstruct E Madison St. this could change our current road project plan.
5. ADJOURNMENT. MOTION: [Kuhl/Weihert] To adjourn. VOICE VOTE: Motion carried. Approximate time 6:30 pm

Jeanne Ritter  
Clerk/Deputy Treasurer

*The following Code does not display images or complicated formatting. Codes should be viewed online. This tool is only meant for editing.*

## Article I Organization and Regulations

**[Adopted 10-19-1987 by Ord. No. 87-6 as §§ 5.01 to 5.09, 5.13, 5.14, 5.17 and 5.20 of the 1987 Code]**

### **§ 57-1 Composition.**

The Waterloo Fire Department shall consist of the Fire Chief, an Assistant Fire Chief, a First and Second Captain, a First and Second Lieutenant, a Secretary and a Treasurer, and as many drivers and firemen who live and normally work within the City as may be appointed by the Chief and approved by the Council, provided that at no time shall the Department consist of fewer than 28 active members.

### **§ 57-2 Appointments.**

- A. Fire Chief. See Chapter 85, § 85-3, of this Code.
- B. Subordinates. The members of the Fire Department shall be appointed by the Fire Chief, subject to the Department bylaws and confirmation by the Council.

### **§ 57-3 Regulations.**

Members of the Department shall be governed by the bylaws of the Department, the resolutions and ordinances of the City, the lawful orders of the Council and the Mayor, and the Wisconsin Statutes. The Department bylaws and amendments thereto shall be subject to approval by the Council.

### **§ 57-4 Training.**

All members of the Department shall participate in the Department training program in accordance with the Department's bylaws. Department training sessions shall be held every month and all members shall be required to attend unless excused by the Fire Chief.

### **§ 57-5 Disciplinary action.**

The Fire Chief shall have the power to suspend, demote, expel or otherwise discipline members of the Department, subject to appeal to the Council.

### **§ 57-6 Fire Chief.**

- A. General supervision. The Chief shall have the general supervision of the Department, which supervision shall be subject to and not in conflict with this article and the rules and regulations of the Department.
- B. Command of fire-fighting operations. The Chief shall be present at all fires, if possible, and have complete command and entire responsibility of all fire-fighting operations, plan the control of the same, direct the action of the Department when it arrives at a fire, observe that the Department does its duty, grant leaves of absence at a fire when he may deem it proper, and see that the fire apparatus is kept in proper condition at all times.
- C. Reports to the Council. On or about October 1 of each year, the Chief shall submit to the Council a proposed budget for the coming year and a report relating to the conditions of all fire apparatus and the drill and training program of the Department, together with other pertinent information, including recommendations for such improvements as he deems proper and necessary for the operation of the Department.
- D. Enforcement of fire prevention laws and ordinances. He shall enforce all fire prevention ordinances of the City and the state laws and regulations pertaining to fire prevention and shall keep citizens informed on fire prevention methods and on the activities of the Department.

- E. Fire record book. He shall keep a fire record book of every fire to which the Department was called and shall enter in such book the location of the fire; the time the alarm was received; the cause of the fire; where the fire started; the cause of delay, if any, in responding; the amount of insurance carried on buildings and contents; estimated fire loss; the time the fire was extinguished; the names of the firemen responding; and general remarks.
- F. Apparatus inventory. He shall keep an inventory of all apparatus and equipment, and an inventory of all hose, showing dates and results of tests on each length, which shall be individually numbered.
- G. Duties as commanding officer. He shall perform such other duties as are usually incumbent on the commanding officer of the Fire Department.

**§ 57-7 Assistant Chief.**

In the absence of the Chief, the Assistant Chief shall take command and perform the duties of the Chief. In the absence of both the Fire Chief and the Assistant Chief, the highest ranking officer or fireman shall be in charge.

**§ 57-8 Control and use of apparatus.**

- A. The Chief shall have control of all apparatus used by the Department and shall be responsible for its proper maintenance. Emergency repairs may be authorized by the Chief.
- B. Unless approved by the Fire Chief and the Mayor, no apparatus shall be used for any purpose except for fire fighting within the City limits, or in training therefor, except in towns which have contracted with the City for fire protection or in municipalities with which the City has entered into mutual aid agreements. Upon the approval of the Chief, such apparatus may be used for emergency purposes within the City and participating municipalities.

**§ 57-9 Police power at fires.**

- A. Police authority at fires. The Chief and his assistant or officers in command at any fire are hereby vested with full and complete police authority. Any officer of the Department may cause the arrest of any person failing to give the right-of-way to the Fire Department in responding to a fire.
- B. Control of fires. The Fire Chief may prescribe certain limits in the vicinity of any fire within which no persons except firemen and policemen and those admitted by order of any officer of the Department shall be permitted to enter. The Chief may cause the removal of any property whenever it shall become necessary for the preservation of such property from fire or to prevent the spreading of fire or to protect the adjoining property, and during the progress of any fire, he may order the removal or destruction of any property necessary to prevent the further spread of the fire. He may also cause the removal of all wires or other facilities and the turning off of all electricity, gas or other services where the same impedes the work of the Department during the progress of a fire.
- C. Entering premises. Any fireman, while acting under the direction of the Fire Chief or other officer in command, may enter upon the premises adjacent to or in the vicinity of any building or other property then on fire for the purpose of extinguishing such fire, and if any person shall hinder, resist or obstruct any fireman in the discharge of his duty as is hereinbefore provided, the person so offending shall be deemed guilty of resisting firemen in the discharge of their duties.
- D. Duties of bystanders. Every person who shall be present at a fire shall be subject to the orders of the Fire Chief or officer in command and may be required to render assistance in fighting the fire or removing or guarding property. Such officer may cause the arrest of any person refusing to obey said orders.

- E. Injury to equipment prohibited. No person shall willfully injure in any manner any hose, hydrant or fire apparatus belonging to the City, and no vehicle or railroad equipment shall be driven over any unprotected hose of the Fire Department when laid down on any street, private driveway, track or other place to be used at any fire or alarm of fire without the consent of the Fire Department official in command.

**§ 57-10 Right-of-way of fire apparatus.**

The officers and members of the Fire Department, with their fire equipment of every kind, when going to or on duty at a fire, shall have the right-of-way over all other vehicles upon City streets, and the operator of any other vehicle, whether motor or otherwise, upon the approach of such fire apparatus, shall immediately drive such other vehicle as far as possible to the right of the thoroughfare and shall keep such vehicle stationary until such fire apparatus shall have passed. Except when actually responding to a fire alarm or other emergency call, or when on duty at a fire, the apparatus and vehicles of the Fire Department shall, however, have no special right-of-way or other privileges of any kind but shall be subject to all traffic regulations applied to other vehicles. Emergency vehicles responding to a call, and exceeding the posted speed limit, shall have all emergency lights and siren in operation.

**§ 57-11 Traffic laws apply to volunteers.**

All volunteer firemen, when responding to a fire call with a private vehicle, shall comply with all traffic regulations, except nonmoving traffic regulations.

**§ 57-12 Rescue service.**

**[Amended 4-5-2018 by Ord. No. 2018-03]**

- A. Rescue service for the City and participating town residents shall be provided by the Waterloo Fire Department.
- B. When the Waterloo Fire Department is called upon to extinguish a vehicle fire, extricate a person from a vehicle, provide on-scene cleanup of flammable or hazardous substances, or provide on-scene care or assistance to a vehicle occupant, the driver or owner of the vehicle will pay a service fee to the Waterloo Fire Department in an amount not to exceed \$500, or as amended from time to time by the Waterloo City Council upon recommendation of the Waterloo Fire Department.

**§ 57-13 Violations and penalties.**

Any person who shall violate any provision of this article or any order, rule or regulation made hereunder shall be subject to a penalty as provided in Chapter 1, § 1-4, of this Code.

## Article II Fire Volunteer Funds

**[Adopted 12-20-2007 by Ord. No. 2007-22]**

**§ 57-14 Intent.**

This article imposes a number of obligations on the Waterloo Fire Company with respect to certain funds provided to it from time to time.

**§ 57-15 Purpose.**

The purpose of this article is to authorize the deposit of certain funds into a members' account to be held and administered by the Fire Company.

**§ 57-16 Authority.**

The City Council adopts this article, pursuant to § 66.0608, Wis. Stats., and it is to be interpreted in conformance with that section as it may be amended from time to time.

**§ 57-17 Definitions.**

In this article, the following terms have the following assigned meanings:

**CITY**

The City of Waterloo.

**CITY COUNCIL**

The City Council of the City of Waterloo.

**FIRE CHIEF**

The Fire Chief of the Fire Company.

**FIRE COMPANY**

The active division of the Waterloo Fire Department.

**FIRE COMPANY ACCOUNT**

Has the meaning set forth in § 57-18B below.

**FIRE VOLUNTEER FUNDS**

Volunteer funds that are raised by members of the Fire Company, by volunteers, or by donation to the Fire Company, for the exclusive benefit of the Fire Company.

**PUBLIC DEPOSITORY**

Has the meaning given in § 34.01(5), Wis. Stats.

**§ 57-18 Description of accounts.**

The following separate accounts are hereby established for the Fire Company, to be accounted for and administered according to the conditions stated in this article:

- A. Members' account. This account shall be used for the deposit of all fire volunteer funds raised by the Fire Company through fundraising activities, donations, and similar sources.
- B. Fire Company account. This account shall be used for the deposit of all funds raised by the Fire Company through the provision of emergency medical services to the public by the Fire Company; through payments by the municipalities served by the Fire Company for the provision of fire and other municipal services; and through appropriations by the City from time to time.

**§ 57-19 Authorization for deposit of funds.**

The Fire Chief or his/her designated representative shall deposit fire volunteer funds to the members' account, held in the name of the Fire Company. All such fund deposits shall be in a public depository in which other City funds are being held by the City Treasurer. All other funds shall be held in the Fire Company account, to be administered by the City Treasurer in accordance with applicable provisions of law.

**§ 57-20 Control of funds.**

The Fire Company, through the Fire Chief or his/her designated representative, is granted exclusive control over the expenditure of the funds in the members' account, subject to any restrictions imposed by the donors or the organizational documents for the Fire Company. All of the funds comprising the Fire Company account shall be controlled by the City.

**§ 57-21 Limitations, requirements, and withdrawals.**

The following limitations and requirements shall apply to the handling and disbursement of funds from the members' account:

- A. Expenditures withdrawn from the members' account shall be made only upon majority vote of the Fire Chief and the elected officers of the Fire Company.
- B. Withdrawals and expenditures from the members' account may be made for any purpose that promotes the ability of the Fire Company to provide the services for which it is organized.
- C. The funds in the members' account shall remain the property of the City until the funds are disbursed in accordance with this article.

§ 57-22 **Accounting; audit.**

The members' account shall be maintained in accordance with generally accepted accounting principles and shall be included in any annual audit of the City funds, and shall be audited in the same manner.





136 North Monroe Street, Waterloo, Wisconsin 53594-1198  
Phone (920) 478-3025  
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**ORDINANCE #2007-22**  
**RE: FIRE VOLUNTEER FUNDS**

The Common Council for the City of Waterloo does ordain as follows:

SECTION 1. The following Section 5.21 of the Municipal Code of Waterloo, Wisconsin, is hereby created as follows:

"5.21 **Fire Volunteer Funds.** This section imposes a number of obligations on the Waterloo Fire Company with respect to certain funds provided to it from time to time.

- (a) **Purpose.** The purpose of this section is to authorize the deposit of certain funds into a "Members' Account" to be held and administered by the Fire Company.
- (b) **Authority.** The City Council adopts this section pursuant to Section 66.0608, Wis. Stats., and it is to be interpreted in conformance with that section as it may be amended from time to time.
- (c) **Definitions.** In this Section 5.21, the following terms have the following assigned meaning.
  - (1) "City" means the City of Waterloo.
  - (2) "City Council" means the City Council of the City of Waterloo.
  - (3) "Fire Chief" means the Fire Chief of the Fire Company.
  - (4) "Fire Company" means the Active Division of the Waterloo Fire Department.
  - (5) "Fire Company Account" has the meaning set forth in Section 5.21(d)(2) below.
  - (6) "Fire volunteer funds" means volunteer funds that are raised by members of the Fire Company, by volunteers, or by donation to the Fire Company, for the exclusive benefit of the Fire Company.
  - (7) "Public depository" has the meaning given in Section 34.01(5), Wis. Stats.
- (d) **Description of Accounts.** The following separate accounts are hereby established for the Fire Company, to be accounted for and administered according to the conditions stated in this Section 5.21.
  - (1) **Members' Account.** This account shall be used for the deposit of all fire volunteer funds raised by the Fire Company through fundraising activities, donations, and similar sources.
  - (2) **Fire Company Account.** This account shall be used for the deposit of all funds raised by the Fire Company through the provision of emergency medical services to the public by the Fire Company; through payments by the municipalities served by the Fire Company for the provision of fire and other municipal services; and through appropriations by the City from time to time.

- (e) **Authorization for Deposit of Funds.** The Fire Chief or his/her designated representative shall deposit fire volunteer funds to the Members' Account, held in the name of the Fire Company. All such fund deposits shall be in a public depository in which other City funds are being held by the City Treasurer. All other funds shall be held in the Fire Company Account, to be administered by the City Treasurer in accordance with applicable provisions of law.
- (f) **Control of Funds.** The Fire Company, through the Fire Chief or his/her designated representative, is granted exclusive control over the expenditure of the funds in the Members' Account, subject to any restrictions imposed by the donors or the organizational documents for the Fire Company. All of the funds comprising the Fire Company Account shall be controlled by the City.
- (g) **Limitations, Requirements, and Withdrawals.** The following limitations and requirements shall apply to the handling and disbursement of funds from the Members' Account.
  - (1) Expenditures withdrawn from the Members' Account shall be made only upon majority vote of the Fire Chief and the elected officers of the Fire Company.
  - (2) Withdrawals and expenditures from the Members' Account may be made for any purpose that promotes the ability of the Fire Company to provide services for which it is organized.
  - (3) The funds in the Members' Account shall remain the property of the City until the funds are disbursed in accordance with Section 5.21.
- (h) **Accounting/Audit.** The Members' Account shall be maintained in accordance with generally accepted accounting principles and shall be included in any annual audit of the City funds, and shall be audited in the same manner.
- (i) **Severability.** If any provision of this section is invalid or unconstitutional, or if the application of this section to any person or circumstance is invalid or unconstitutional, the invalidity or unconstitutionality shall not affect the provisions or applications of this section which can be given effect without the invalid or unconstitutional provision or application."

**SECTION 2.** This ordinance shall take effect on January 1, 2008. The provisions in this Ordinance shall prevail over any previous ordinances of the City that are or may be in conflict therewith.

**Acted on and adopted** at a regular meeting of the Common Council on December 20, 2007.

**CITY OF WATERLOO**

Signed: *Robert H. Thompson*  
 Robert H. Thompson, Mayor

Attest: *Morton J. Hansen*  
 Morton J. Hansen, Clerk/Treasurer

Date Adopted: December 20, 2007

Date Published: The Courier, January 17, 2008

{note: all text is new}	= New Text
<del>STRIKETHROUGH</del>	= Deleted Text
SPONSOR (S) – Directed by Council Action (Resolution #2007-58)	

Wisconsin Department of Revenue - State and Local Finance Division  
 American Rescue Plan Act - Local Fiscal Recovery Funds  
 2022 Allocation to Non-Entitlement Unit (typically municipalities with a population less than 50,000)  
 #####

Co-Muni Code	County	Municipality	2019 Census Population	Total ARPA Allocation	2021 ARPA Allocation	2022 ARPA Allocation	Adjustments	Final 2022 ARPA Allocation	Explanation
28290	JEFFERSON	CITY OF WATERLOO	3,333	\$348,860.29	\$174,430.15	\$174,430.15		\$174,430.15	

## Mike Tschanz

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**From:** David Ferris <DFerris@ehlers-inc.com>  
**Sent:** Friday, June 10, 2022 9:39 AM  
**To:** Mike Tschanz  
**Cc:** Joy Bisco; bsorenson@waterlooutilities.com  
**Subject:** RE: Next week's meeting

Mike,

I don't have anything, other than trying to figure out the borrowing amount to send out. It is more about the concept than a specific document.

The issue is really that the Waterloo Utilities need to borrow \$500,000 for the Jefferson Street Project. The Utilities have an issue using Revenue Bonds right now for the following reasons:

1. The issue is very small and it would have to be privately placed.
2. The Utility has a problem with when their debt repayments are paid on revenue bonds and it causes some headache to get approvals to issue a separate issue. (Parity issue)
3. The Utility is trying to prepay the Clean Water Fund loan which will eliminate the Parity Issue.
4. The Utility will have future projects which will be large enough to do another revenue issue. As part of that future issue, the Utility will refund the GO debt with revenue bonds and cease to use the City's debt capacity.

Basically, the Utility needs a short-term band aid to get through a couple years.

Joy, please jump in if you have more to add.

Thanks,

Dave

### David Ferris

Senior Municipal Advisor

O: (262) 796-6194 | [ehlers-inc.com](mailto:ehlers-inc.com)



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**From:** Mike Tschanz <[mtschanz@waterloowi.us](mailto:mtschanz@waterloowi.us)>  
**Sent:** Friday, June 10, 2022 9:18 AM  
**To:** David Ferris <DFerris@ehlers-inc.com>  
**Subject:** RE: Next week's meeting

Yes, correct. How do you want that listed on the agenda? What documents do you have for it?

Thanks



Welcome to the  
*City of Waterloo, Wisconsin*

Preserving the past for a successful future



## Financing Plan Issue Sizing

		<u>Bank Note</u>	<u>Bank Note</u>
		GO Notes	GO Notes
		2022	2022
<b>Projects</b>			
Levy - Streets		1,264,262	1,264,262
Levy - Public Works		181,685	181,685
Water Utility		500,000	0
<b>Project Needs</b>		1,945,947	1,445,947
	<u>Rate</u> <u>Months</u>		
Less Interest Earnings	0.62%    6	(6,032)	(4,482)
Rounding		85	3,535
<b>Size of Issue</b>		<b>1,940,000</b>	<b>1,445,000</b>

## Financing with Utility Participation

## Projected Impact of Proposed Projects - With Utility Participation

							Projected Debt Service													
YEAR	Equalized Value Projection	Change in Value	Total of All Obligations	Total Abatement Sources	Net Debt Service Levy	Debt Service Tax Rate	General Obligation Notes, 2022 \$1,940,000 Dated 7-15-22					Less Abatements Water Projects	Total Projected Debt Service Less Abatements	Net Debt Service Levy	Levy Change	Debt Service Tax Rate	Impact on a \$ 200,000 of Value		Debt Service Tax Rate @ 3% Growth	YEAR
							Prin (5/1)	Rate	Interest	Total	Taxes						Change			
2021	236,117,000	3.91%	839,622	(547,391)	292,231	1.24											247.53		1.24	2021
2022	256,338,000	8.56%	757,738	(423,313)	334,425	1.30											260.93		1.30	2022
2023	258,901,380	1.00%	429,504	(110,553)	318,952	1.23	125,000	3.25%	79,583	204,583	(55,466)	149,117	468,069	133,644	1.81	361.58	100.66	1.81	2023	
2024	261,490,394	1.00%	370,723	(114,320)	256,403	0.98	185,000	3.25%	55,981	240,981	(59,381)	181,600	438,003	(30,066)	1.68	335.01	(26.58)	1.64	2024	
2025	264,105,298	1.00%	317,432	(117,923)	199,509	0.76	215,000	3.25%	49,481	264,481	(57,919)	206,562	406,071	(31,932)	1.54	307.51	(27.50)	1.48	2025	
2026	266,746,351	1.00%	309,369	(121,355)	188,014	0.70	200,000	3.25%	42,738	242,738	(61,375)	181,363	369,377	(36,694)	1.38	276.95	(30.56)	1.31	2026	
2027	269,413,814	1.00%	306,169	(119,655)	186,514	0.69	175,000	3.25%	36,644	211,644	(59,750)	151,894	338,408	(30,969)	1.26	251.22	(25.73)	1.16	2027	
2028	272,107,952	1.00%	307,732	(122,818)	184,914	0.68	150,000	3.25%	31,363	181,363	(58,125)	123,238	308,152	(30,256)	1.13	226.49	(24.73)	1.03	2028	
2029	274,829,032	1.00%	204,929	(120,815)	84,114	0.31	230,000	3.25%	25,188	255,188	(61,419)	193,769	277,883	(30,269)	1.01	202.22	(24.27)	0.90	2029	
2030	277,577,322	1.00%	207,755	(123,641)	84,114	0.30	205,000	3.25%	18,119	223,119	(59,631)	163,488	247,602	(30,281)	0.89	178.40	(23.82)	0.78	2030	
2031	280,353,095	1.00%	173,611	(126,225)	47,386	0.17	215,000	3.25%	11,294	226,294	(57,844)	168,450	215,836	(31,766)	0.77	153.97	(24.43)	0.66	2031	
2032	283,156,626	1.00%	143,365	(143,365)	0.00	0.00	2032	240,000	3.25%	3,900	243,900	(60,975)	182,925	182,925	(32,911)	0.65	129.20	(24.77)	0.54	2032
2033	285,988,193	1.00%	149,953	(149,953)	0.00	0.00	2033								0.00		(129.20)	0.00	0.00	2033
2034	288,848,075	1.00%	156,105	(156,105)	0.00	0.00	2034								0.00		0.00	0.00	0.00	2034
2035	291,736,555	1.00%	161,860	(161,860)	0.00	0.00	2035								0.00		0.00	0.00	0.00	2035
2036	294,653,921	1.00%	157,285	(157,285)	0.00	0.00	2036								0.00		0.00	0.00	0.00	2036
2037	297,600,460	1.00%	157,480	(157,480)	0.00	0.00	2037								0.00		0.00	0.00	0.00	2037
<b>TOTALS</b>			<b>5,150,631</b>	<b>(2,974,055)</b>	<b>2,176,576</b>		<b>TOTALS</b>	<b>1,940,000</b>	<b>354,290</b>	<b>2,294,290</b>	<b>(591,885)</b>	<b>1,702,406</b>	<b>3,878,982</b>							<b>TOTALS</b>

NOTES

### Allocation of General Obligation Notes, 2022

Issue	Issue 7															
Purpose	Levy - Streets				Levy - Public Works				Water Projects				TOTAL			
Amount	\$1,260,000				\$180,000				\$500,000							
Dated	7/15/2022				7/15/2022				7/15/2022							
Payment Date	5/1				5/1				5/1							
Year	Principal	Rate	Interest	Total	Principal	Rate	Interest	Total	Principal	Rate	Interest	Total	Principal	Interest	Total	Outstanding
2022													-	-	-	1,940,000
2023	75,000	3.25%	51,789	126,789	15,000	3.25%	7,329	22,329	35,000	3.25%	20,466	55,466	125,000	79,583	204,583	1,815,000
2024	125,000	3.25%	36,481	161,481	15,000	3.25%	5,119	20,119	45,000	3.25%	14,381	59,381	185,000	55,981	240,981	1,630,000
2025	155,000	3.25%	31,931	186,931	15,000	3.25%	4,631	19,631	45,000	3.25%	12,919	57,919	215,000	49,481	264,481	1,415,000
2026	135,000	3.25%	27,219	162,219	15,000	3.25%	4,144	19,144	50,000	3.25%	11,375	61,375	200,000	42,738	242,738	1,215,000
2027	105,000	3.25%	23,319	128,319	20,000	3.25%	3,575	23,575	50,000	3.25%	9,750	59,750	175,000	36,644	211,644	1,040,000
2028	80,000	3.25%	20,313	100,313	20,000	3.25%	2,925	22,925	50,000	3.25%	8,125	58,125	150,000	31,363	181,363	890,000
2029	155,000	3.25%	16,494	171,494	20,000	3.25%	2,275	22,275	55,000	3.25%	6,419	61,419	230,000	25,188	255,188	660,000
2030	130,000	3.25%	11,863	141,863	20,000	3.25%	1,625	21,625	55,000	3.25%	4,631	59,631	205,000	18,119	223,119	455,000
2031	140,000	3.25%	7,475	147,475	20,000	3.25%	975	20,975	55,000	3.25%	2,844	57,844	215,000	11,294	226,294	240,000
2032	160,000	3.25%	2,600	162,600	20,000	3.25%	325	20,325	60,000	3.25%	975	60,975	240,000	3,900	243,900	-
	\$ 1,260,000		\$ 229,483	\$ 1,489,483	\$ 180,000		\$ 32,923	\$ 212,923	\$ 500,000		\$ 91,885	\$ 591,885	\$ 1,940,000	\$ 354,290	\$ 2,294,290	



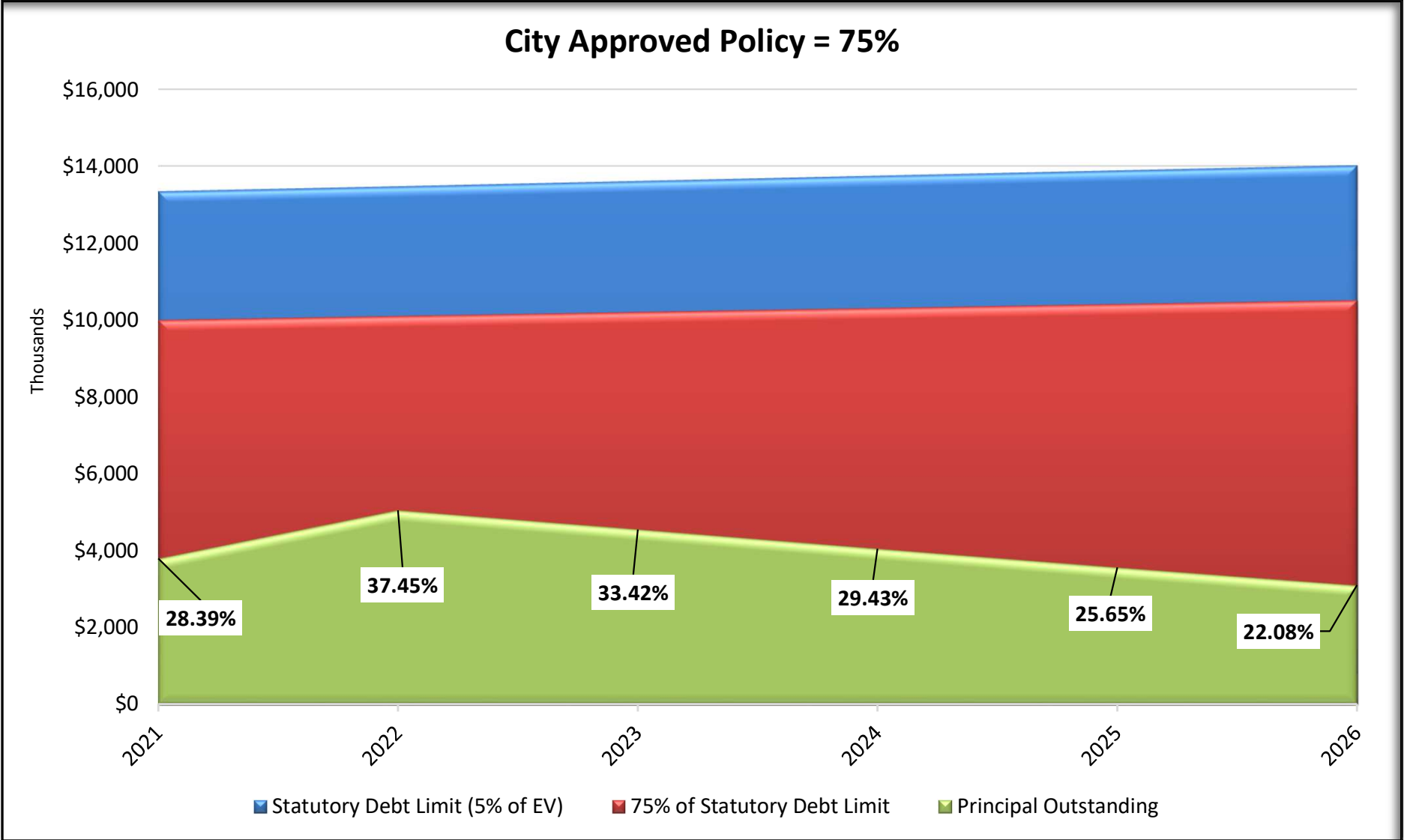
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## Debt Limit Calculation

City Approved Policy = 75%







### Projected Impact of Proposed Projects - No Utility Participation

							Projected Debt Service												
YEAR	Equalized Value Projection	Change in Value	Total of All Obligations	Total Abatement Sources	Net Debt Service Levy	Debt Service Tax Rate	General Obligation Notes, 2022 \$1,445,000				Less Abatements Water Projects	Total Projected Debt Service Less Abatements	Net Debt Service Levy	Levy Change	Debt Service Tax Rate	Impact on a \$ 200,000 of Value		Debt Service Tax Rate @ 3% Growth	YEAR
							Prin (5/1)	Rate	Interest	Total						Taxes	Change		
2021	236,117,000	3.91%	839,622	(547,391)	292,231	1.24									247.53		1.24	2021	
2022	256,338,000	8.56%	757,738	(423,313)	334,425	1.30									260.93		1.30	2022	
2023	258,901,380	1.00%	429,504	(110,553)	318,952	1.23	95,000	3.25%	59,247	154,247	473,199	138,774	1.83	365.54	104.62	1.83	2023		
2024	261,490,394	1.00%	370,723	(114,320)	256,403	0.98	140,000	3.25%	41,600	181,600	438,003	(35,196)	1.68	335.01	(30.54)	1.64	2024		
2025	264,105,298	1.00%	317,432	(117,923)	199,509	0.76	170,000	3.25%	36,563	206,563	406,072	(31,931)	1.54	307.51	(27.50)	1.48	2025		
2026	266,746,351	1.00%	309,369	(121,355)	188,014	0.70	150,000	3.25%	31,363	181,363	369,377	(36,695)	1.38	276.95	(30.56)	1.31	2026		
2027	269,413,814	1.00%	306,169	(119,655)	186,514	0.69	125,000	3.25%	26,894	151,894	338,408	(30,969)	1.26	251.22	(25.73)	1.16	2027		
2028	272,107,952	1.00%	307,732	(122,818)	184,914	0.68	100,000	3.25%	23,238	123,238	308,152	(30,256)	1.13	226.49	(24.73)	1.03	2028		
2029	274,829,032	1.00%	204,929	(120,815)	84,114	0.31	175,000	3.25%	18,769	193,769	277,883	(30,269)	1.01	202.22	(24.27)	0.90	2029		
2030	277,577,322	1.00%	207,755	(123,641)	84,114	0.30	150,000	3.25%	13,488	163,488	247,602	(30,281)	0.89	178.40	(23.82)	0.78	2030		
2031	280,353,095	1.00%	173,611	(126,225)	47,386	0.17	160,000	3.25%	8,450	168,450	215,836	(31,766)	0.77	153.97	(24.43)	0.66	2031		
2032	283,156,626	1.00%	143,365	(143,365)		0.00	180,000	3.25%	2,925	182,925	182,925	(32,911)	0.65	129.20	(24.77)	0.54	2032		
2033	285,988,193	1.00%	149,953	(149,953)		0.00						(182,925)	0.00		(129.20)	0.00	2033		
2034	288,848,075	1.00%	156,105	(156,105)		0.00							0.00		0.00	0.00	2034		
2035	291,736,555	1.00%	161,860	(161,860)		0.00							0.00		0.00	0.00	2035		
2036	294,653,921	1.00%	157,285	(157,285)		0.00							0.00		0.00	0.00	2036		
2037	297,600,460	1.00%	157,480	(157,480)		0.00							0.00		0.00	0.00	2037		
<b>TOTALS</b>			<b>5,150,631</b>	<b>(2,974,055)</b>	<b>2,176,576</b>		<b>1,445,000</b>		<b>262,534</b>	<b>1,707,534</b>	<b>0</b>	<b>1,707,537</b>	<b>3,884,113</b>					<b>TOTALS</b>	

NOTES

## Financing without Utility Participation



### Allocation of General Obligation Notes, 2022

Issue	Issue 8														
Purpose	Levy - Streets				Levy - Public Works				TOTAL						
Amount	\$1,265,000				\$180,000										
Dated	7/15/2022				7/15/2022										
Payment Date	5/1				5/1										
Year	Principal	Rate	Interest	Total	Principal	Rate	Interest	Total	Principal	Interest	Total	Outstanding			
2022									-	-	-	1,445,000			
2023	80,000	3.25%	51,918	131,918	15,000	3.25%	7,329	22,329	95,000	59,247	154,247	1,350,000			
2024	125,000	3.25%	36,481	161,481	15,000	3.25%	5,119	20,119	140,000	41,600	181,600	1,210,000			
2025	155,000	3.25%	31,931	186,931	15,000	3.25%	4,631	19,631	170,000	36,563	206,563	1,040,000			
2026	135,000	3.25%	27,219	162,219	15,000	3.25%	4,144	19,144	150,000	31,363	181,363	890,000			
2027	105,000	3.25%	23,319	128,319	20,000	3.25%	3,575	23,575	125,000	26,894	151,894	765,000			
2028	80,000	3.25%	20,313	100,313	20,000	3.25%	2,925	22,925	100,000	23,238	123,238	665,000			
2029	155,000	3.25%	16,494	171,494	20,000	3.25%	2,275	22,275	175,000	18,769	193,769	490,000			
2030	130,000	3.25%	11,863	141,863	20,000	3.25%	1,625	21,625	150,000	13,488	163,488	340,000			
2031	140,000	3.25%	7,475	147,475	20,000	3.25%	975	20,975	160,000	8,450	168,450	180,000			
2032	160,000	3.25%	2,600	162,600	20,000	3.25%	325	20,325	180,000	2,925	182,925	-			
	\$ 1,265,000			\$ 229,612	\$ 1,494,612			\$ 180,000	\$ 32,923	\$ 212,923		\$ 1,445,000	\$ 262,534	\$ 1,707,534	

## Financing without Utility Participation



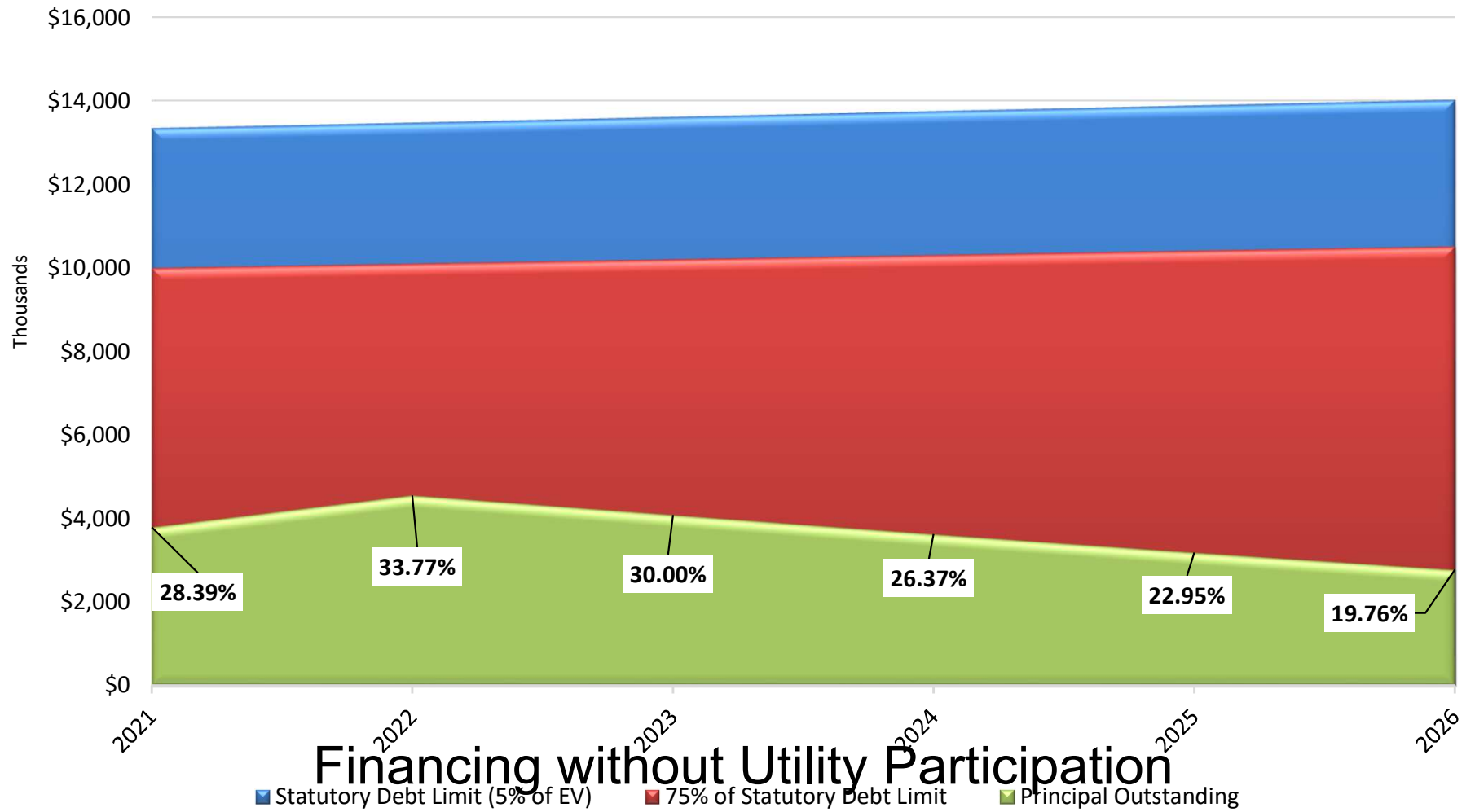
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## Debt Limit Calculation

City Approved Policy = 75%



**RESOLUTION #2022-20**

**A RESOLUTION AMENDING THE 2022 BUDGET (Amendment #1)**

WHEREAS, the City of Waterloo has levied taxes and appropriated monies for expenditures for City operations in 2022, and

WHEREAS, unforeseen circumstances and events occurred in 2022, previously unanticipated when the budget was originally adopted,

NOW, THEREFORE BE IT RESOLVED, by the Common Council of the City of Waterloo that the 2022 budget be amended as follows:

**AMENDMENT DUE TO INCREASE/DECREASE IN REVENUE/EXPENSE**

		<b>ORIGINAL 2022 BUDGET</b>	<b>ADJUSTMENT</b>	<b>AMENDED 2022 BUDGET</b>
<b>FUND 100 General Fund</b>				
<b>EXPENSES</b>				
100-51-5190-905	Contingency Operations Fund	\$0.00	\$35,000.00	\$35,000.00
	<b>TOTALS</b>	<b>\$0.00</b>	<b>\$35,000.00</b>	<b>\$35,000.00</b>
<b>FUND 200 CATV</b>		<b>ORIGINAL</b>	<b>ADJUSTMENT</b>	<b>AMENDED</b>
<b>EXPENSES</b>				
200-55-5560-110	CATV-Salary Coordinator	\$40,575.60	(\$2,875.60)	\$37,700.00
200-55-5560-122	CATV-Wges Annoucer	\$1,000.00	(\$1,000.00)	\$0.00
200-55-5560-151	CATV-Soc Security	\$4,481.03	(\$219.00)	\$4,262.03
200-55-5560-732	CATV-Intership	\$6,000.00	(\$6,000.00)	\$0.00
200-55-5560-120	CATV-Wages Video/Asst	\$17,000.00	\$94.60	\$17,094.60
200-55-5560-354	CATV-Rep & Maint Equip	\$1,500.00	\$1,000.00	\$2,500.00
200-55-5560-399	CATV-Misc	\$2,800.00	\$1,000.00	\$3,800.00
200-55-5560-810	CATV-Outlay	\$2,000.00	\$8,000.00	\$10,000.00
	<b>TOTALS</b>	<b>\$75,356.63</b>	<b>\$0.00</b>	<b>\$75,356.63</b>
<b>FUND 812 LIBRAY</b>				
<b>EXPENSES</b>				
812-55-5511-110	Library-Director	\$ 52,932.00	\$ 1,572.00	\$54,504.00
812-55-5511-111	Library-Catalog Librarian	\$ 44,731.00	\$ 1,339.00	\$46,070.00
812-55-5511-114	Library-Youth & Asst Director	\$ 10,752.00	\$ 1,208.00	\$11,960.00
812-55-5511-116	Library-Asst - Nutrition	\$ 32,320.00	\$ 960.00	\$33,280.00
812-55-5511-124	Library-Part Time Wages	\$ 14,314.00	\$ (70.00)	\$14,244.00
812-55-5511-151	Library-Soc Security	\$ 14,231.00	\$1,023.00	\$15,254.00
812-55-5511-393	Library-Adult Programs	\$727.00	-\$250.00	\$477.00
812-55-5511-396	Library-Books Adult	\$9,000.00	\$286.00	\$9,286.00
812-55-5511-790	Library-Talking Books	1,500.00	500.00	\$2,000.00
				\$0.00
	<b>TOTALS</b>	<b>\$180,507.00</b>	<b>\$6,568.00</b>	<b>\$187,075.00</b>

ADOPTED at a regular meeting of the Common Council on 06/16/2022

\_\_\_\_\_  
Jenifer Quimby  
Mayor

\_\_\_\_\_  
Mike Tschanz  
Treasurer/Deputy Clerk

Diverse Electric LLC

W7585 Novak Ln  
Waterloo, WI 53594

# Invoice

Date	Invoice #
5/2/2022	852

Bill To
City of Waterloo Parks & Rec Dept 136 N. Monroe St Waterloo WI 53594

P.O. No.	Terms	Project

Quantity	Description	Rate	Amount
- 1	Electrical Materials- Add sump pump outlet	71.90	71.90
← 1	Electrical Materials- Add switch controlled ceiling outlet (upper pavilion)	130.00	130.00
3	Job Labor-Electrician	95.00	285.00

*MAINT. ←*  
*1/2 Yr*

Department Approval GJA Date 5/4/2022  
 Clerk/Treasurer Approval \_\_\_\_\_  
 Vendor Number 3161  
 A Acct Dist 100-57-5790-905 \$ 214.40  
 B Acct Dist 225-JJ-5570-357 \$ 272.50  
 Acct Dist \_\_\_\_\_ \$ \_\_\_\_\_  
 A CONT OP/ SUMP PUMP OUTLET  
 B Dorks/FRIKAR MAINT/ UPPER PAN. ELECT

Thank you for your business!

<b>Total</b>	\$486.90
<b>Balance Due</b>	\$486.90

Phone #
920-988-9077

E-mail
ryhush@gmail.com



136 North Monroe Street  
Waterloo, WI 53594-1198  
Phone: (920) 478-3025  
Fax: (920) 478-2021  
[www.waterloowi.us](http://www.waterloowi.us)

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**RESOLUTION #2022-21**  
**Authorizing The Use of 2022 Emergency Operational Contingency Funds (100-51-5190-905)**  
**To Fund the Repair of Lower Pavilion Electrical Outlets, Not To Exceed \$500**

WHEREAS, the City of Waterloo 2022 General Fund, upon adoption had \$35,000 budgeted for emergency operational contingencies, and;

WHEREAS, the Finance, Insurance & Personnel Committee at its June 16, 2022 meeting recommended use of such funds to repair Lower Pavilion Electrical Outlets.

THEREFORE, BE IT RESOLVED, that the Council hereby agrees with the Committee’s recommendation and authorizes the expenditures as specified in the resolution title.

Date: \_\_\_\_\_  
Vote: \_\_\_\_\_

City of Waterloo  
Signed: \_\_\_\_\_  
Jenifer Quimby  
Mayor

Attest:  
\_\_\_\_\_  
Mo Hansen  
City Clerk/Treasurer

SPONSOR(S) – Finance Committee

FISCAL EFFECT – With approval, a maximum of \$3,400 in General Fund contingency line item expenditures would be authorized reducing the remaining available dollar amount for emergency operational contingencies to: \$24,803.31

# **2023 Budget Timeline**

## **July 2022**

- Mayor's Parameters
- Capital Requests
- Budget Reports

## **August 2022**

- Budget Meeting by Department
- Finance Committee Budget 1<sup>st</sup> draft

## **September 2022**

- Finance Committee Budget 2<sup>nd</sup> draft

## **October 2022**

- Finance Committee Budget 3<sup>rd</sup> draft

## **November 2022**

- Finance Committee Budget final draft



# July 2022

## Highlights for July

Mayor's Parameters	
Capital submittals	

MON	TUE	WED	THU	FRI	SAT	SUN
				1	2	3
4	5	6	7	8	9	10
	Mayor's Parameters emailed out to all City Dept Head	Start-Capital Plan 2023-2027 Emailed to All Dept Heads				
11	12	13	14	15	16	17
		DUE-Capital Plan 2023- 2027 to Clerk's Office				
18	19	20	21	22	23	24
			Finance Committee Mtg-Budget	START-Dept Head emailed 2023 Budget Report Set		
25	26	27	28	29	30	31

# August 2022

## Highlights for August

1 <sup>st</sup> Round	Budget Review	

MON	TUE	WED	THU	FRI	SAT	SUN
1	2	3	4	5	6	7
			<b>DUE</b> -Dept Head Budget Reports to Clerk's Office			
8	9	10	11	12	13	14
		<b>DUE</b> : CT reports to Finance Committee Members				
15	16	17	18	19	20	21
			Finance Committee Mtg-Budget REV 1			
22	23	24	25	26	27	28
	Dept Mtg A Dept Mtg B		Dept Mtg D Dept Mtg E			
29	30	31				
	Dept Mtg E Dept Mtg F					

# September 2022

Highlights for September

2 <sup>nd</sup> Round	Budget Reviews	

MON	TUE	WED	THU	FRI	SAT	SUN
		1	2	3	4	
5	6	7	8	9	10	11
12	13	14	15	16	17	18
			Finance Committee Mtg-Budget REV 2			
19	20	21	22	23	24	25
26	27	28	29	30		

# October 2022

## Highlights for October

Final	Budget Revisions	

MON	TUE	WED	THU	FRI	SAT	SUN
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
			Finance Committee Mtg-Budget REV 3			
24	25	26	27	28	29	30
31						

# November 2022

Highlights for November

Budget Complete	

MON	TUE	WED	THU	FRI	SAT	SUN
	1	2	3	4	5	6
	<b>DUE: Budget Final to Paper</b>					
7	8	9	10	11	12	13
14	15	16	17	18	19	20
			Finance Committee Mtg-Budget FINAL			
21	22	23	24	25	26	27
28	29	30				