

CITY OF WATERLOO FINANCE, INSURANCE & PERSONNEL COMMITTEE: MEETING MINUTES
October 18, 2018

1. CALL TO ORDER AND ROLL CALL. Alderperson Springer called the meeting to order at 6:00 p.m. Members present: Springer, Quimby & Griffin. Absent: None. Also attending: Mayor Thompson; Police Chief Denis Sorenson; Clifford Osborn and Clerk/Treasurer Hansen.
2. MEETING MINUTES APPROVAL: MOTION: Moved by Quimby, seconded by Griffin to table approval. VOICE VOTE: Motion carried.
3. PUBLIC COMMENT. None.
4. NEW BUSINESS
 - a. General Disbursements, September 2018 - \$470,670.82. MOTION: Moved by Quimby, seconded by Griffin to recommend Council disbursement approval. ROLL CALL VOTE: Ayes: Springer, Quimby and Griffin. Noes: none. MOTION CARRIED.
 - b. Payroll, September 2018 - \$73,237.00. MOTION: Moved by Quimby, seconded by Griffin to recommend Council payroll approval. ROLL CALL VOTE: Ayes: Springer, Quimby and Griffin. Noes: none. MOTION CARRIED.
 - c. Treasurer's Report & Budget Reports For September 2018. MOTION: Moved by Quimby, seconded by Griffin to recommend Council report approval. VOICE VOTE: Motion Carried.
 - d. Moving Project Aluminum Incurred Expense Out Of Fund 600 To The General Fund. DISCUSSION: Clerk/Treasurer Hansen informed the committee of expenses for Project Aluminum. He said there is an understanding with the property owner, John Sheehy, to split some of the expenses. There were some expenses incurred that will not be split. There were some questions about particular line items on the spreadsheet to which Hansen explained. The grand total of \$7,490.85 would be the amount to split with Sheehy. Quimby asked for an explanation of the project. Hansen said Project Aluminum was a company looking at locating in Waterloo and that these were expenses incurred in collecting information for the company. Hansen also explained that now there is a wetland delineation document in place for future projects. Hansen's recommendation is to transfer the expenses out of Fund 600 because it is not a project that the CDA signed off on. Quimby felt that the expenses should be taken from Fund 600. Hansen explained that none of the members of the CDA were actually engaged in the process. There was discussion back and forth as to where the funds should be taken from.

It was noted that the CDA would have some expenses tied to the parking lot at 217 E. Madison Street. Chief Sorenson said the parking lot is a safety hazard as it is at the moment since it has a 12 foot drop-off. It goes from the parking lot down into the river. The CDA did not have a quorum at their last meeting but there were two different fence options that they were to be reviewed, which would be an expense for that committee. MOTION: Moved by Quimby, seconded by Griffin to transfer the funds from Fund 600 to the General Fund to pay for Project Aluminum expenses. ROLL CALL VOTE: Ayes: Springer, Quimby and Griffin. Noes: none. MOTION CARRIED.
5. FUTURE AGENDA ITEMS AND ANNOUNCEMENTS.
 - a. Committee Calendar. No action taken.
6. ADJOURNMENT. MOTION: Moved by Quimby, seconded by Griffin to adjourn. VOICE VOTE: Motion carried. Approximate time: 6:42 p.m.

Attest:

Morton J. Hansen
Clerk/Treasurer