

CITY OF WATERLOO, WI
TAX INCREMENT FINANCING DISTRICT (TID) #5
JOINT REVIEW BOARD MINUTES

Digital file at City Hall

Tuesday, January 10, 2023, 3:00 p.m.

Waterloo City Hall, 136 North Monroe Street

1. Call to Order & Roll Call. Brea Grace called the meeting to order at 3:02pm. Board Members present Brian Henning, Ben Wehmeier, Keri Sellnow and Jeanne Ritter. Board Member attending remotely Maria McClellan. Others attending in person Bob Crosby, Jeanette Petts, Sean Empey, Suzi Gould and Everett Butzine.
2. Approval of Minutes from Previous JRB meeting(s) June 16, 2020 Motion to approve [Sellnow/Wehmeier] Voice Vote: Motion carried.
3. Election of Chairperson for TID #5 Motion to make Ben Wehmeier Chairperson. [Henning/Sellnow] Voice Vote: Motion carried.
4. Joint Review Board Appointment of a Representative from the Public. Motion to approve Keri Sellnow. [Ritter/Henning] VOICE VOTE: Motion carried
5. Review and Discuss Purpose of Proposed TID #5, Boundary and Project Plan – Brea Grace discussed how TID 5 will overlap TID 4. Currently Waterloo TID's are at 3%. Max cap would be 12%. This new TID would put City at approximately 7%. TID 5 would be mixed use district. Not more than 35% can be for newly platted residential. Potential improvements to the water system. Wells 2 &4 need updating. Gateway improvements to Hwy 19 more welcoming signage. TID 4 may be closed after TID 5 becomes active.
6. Set Next Meeting Date February 28, 2023 @ 3pm.
7. Adjournment [Henning/Sellnow] VOICE VOTE: Motion carried. 3:34 pm

Attest:

Jeanne Ritter

City Clerk/Deputy Treasurer